November 2022 Housing Market Report

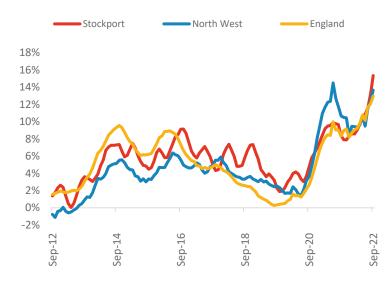
Stockport

Powered by: BuiltPlace

	Current level	3 month	Annual	5 year	10 year
House prices	£304,933	5.5%	15.4%	41.7%	88.7%
Transactions	3,937	-15.5%	-31.5%	-21.8%	17.3%

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Stockport grew by 15.4% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the North West grew by 13.7% over the same period.

Stockport house prices are now 66.1% above their previous peak in 2007, compared to +43.6% for the North West and +60.8% across England.

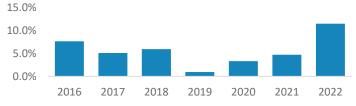
Local prices have grown by 11.5% in 2022 so far, compared to growth of 4.7% over the same period last year.

Transactions (July 2022 data)

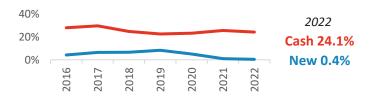
There were 3,937 transactions in Stockport during the 12 months to July 2022. This is 64% of the average from 2001-05 and suggests activity is significantly below pre-downturn Annual Transactions, Indexed (2001-05 average = 100) levels.

Transactions in Stockport have fallen by 23.0% since 2014, compared to changes of -7.5% for the North West and -21.9% for England.

Year-To-Date Change in House Prices, December to September



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

