

November 2022 Housing Market Report

Teignbridge

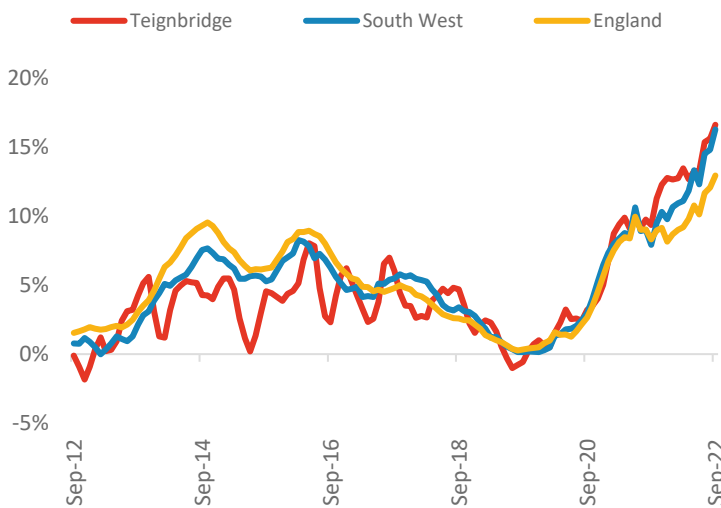
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	Current level	3 month	Annual	5 year	10 year
House prices	£331,924	5.5%	16.6%	37.1%	69.1%
Transactions	2,141	-13.3%	-27.3%	-20.6%	10.4%

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Teignbridge grew by 16.6% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the South West grew by 16.3% over the same period.

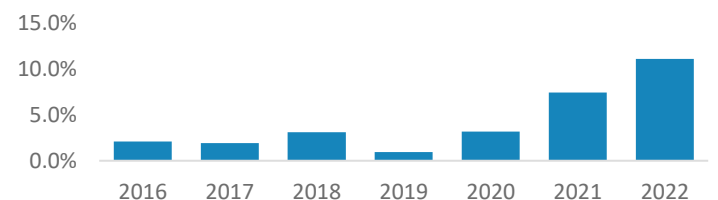
Teignbridge house prices are now 47.4% above their previous peak in 2007, compared to +57.6% for the South West and +60.8% across England.

Local prices have grown by 11.1% in 2022 so far, compared to growth of 7.5% over the same period last year.

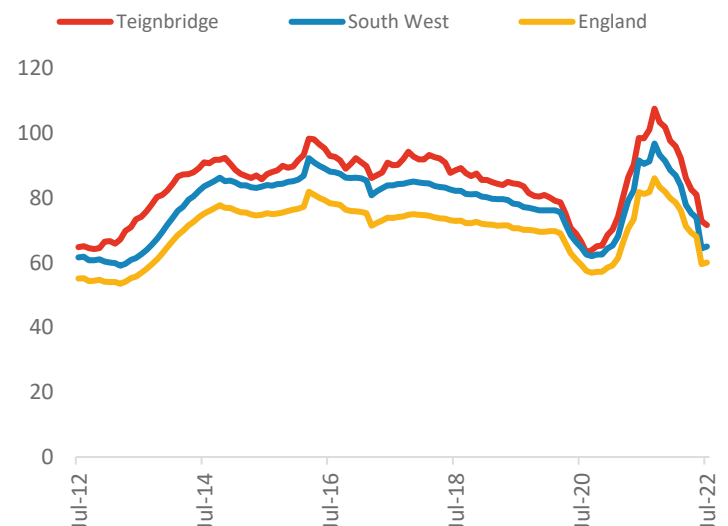
Transactions (July 2022 data)

There were 2,141 transactions in Teignbridge during the 12 months to July 2022. This is 72% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Teignbridge have fallen by 20.9% since 2014, compared to changes of -23.8% for the South West and -21.9% for England.

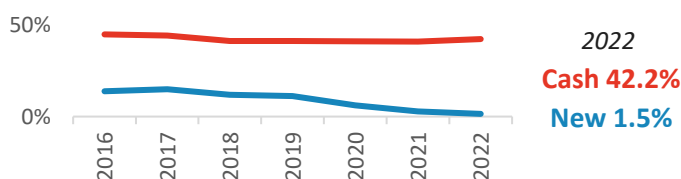
Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.