

Telford and Wrekin

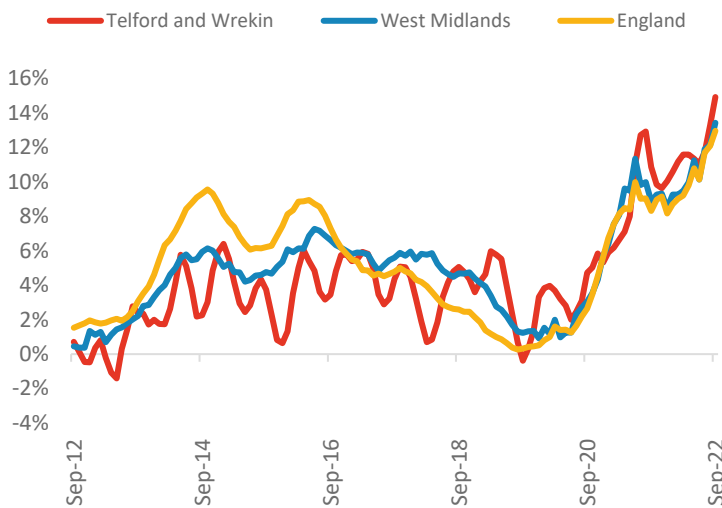


Powered by: **BuiltPlace**

	Current level	3 month	Annual	5 year	10 year
House prices	£223,992	5.3%	14.9%	39.7%	63.8%
Transactions	2,364	-13.1%	-22.3%	-20.6%	38.6%

House Prices (September 2022 data)

Annual Change in House Prices

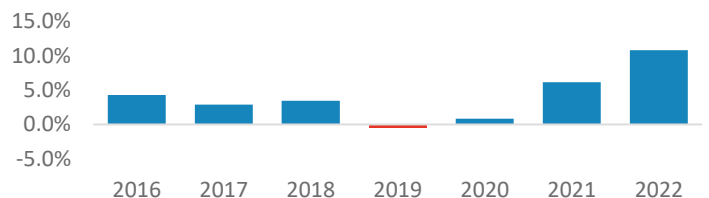


House prices in Telford and Wrekin grew by 14.9% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the West Midlands grew by 13.4% over the same period.

Telford and Wrekin house prices are now 42.3% above their previous peak in 2007, compared to +53.5% for the West Midlands and +60.8% across England.

Local prices have grown by 10.9% in 2022 so far, compared to growth of 6.1% over the same period last year.

Year-To-Date Change in House Prices, December to September

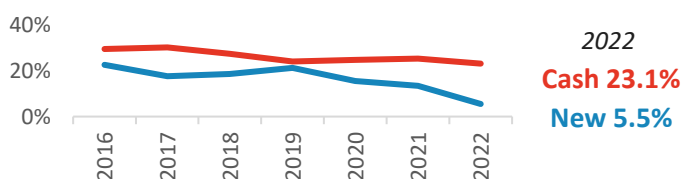


Transactions (July 2022 data)

There were 2,364 transactions in Telford and Wrekin during the 12 months to July 2022. This is 62% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Telford and Wrekin have fallen by 15.2% since 2014, compared to changes of -15.6% for the West Midlands and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

