

November 2022 Housing Market Report

Test Valley

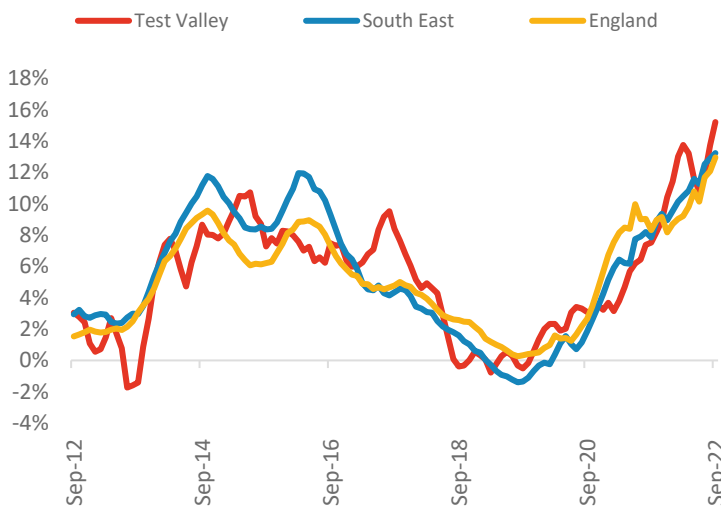
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	Current level	3 month	Annual	5 year	10 year
House prices	£419,625	4.7%	15.2%	26.6%	69.6%
Transactions	1,689	-18.2%	-38.3%	-27.5%	8.7%

House Prices (September 2022 data)

Annual Change in House Prices

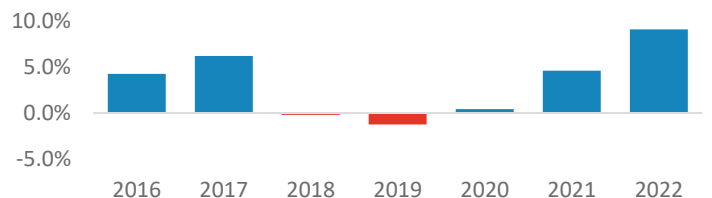


House prices in Test Valley grew by 15.2% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the South East grew by 13.2% over the same period.

Test Valley house prices are now 63.0% above their previous peak in 2007, compared to +68.4% for the South East and +60.8% across England.

Local prices have grown by 9.2% in 2022 so far, compared to growth of 4.6% over the same period last year.

Year-To-Date Change in House Prices, December to September

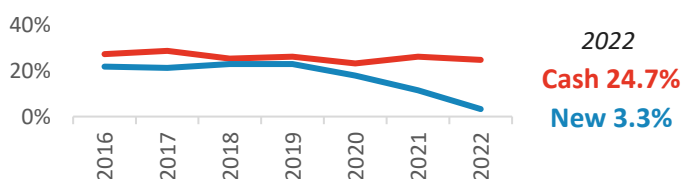


Transactions (July 2022 data)

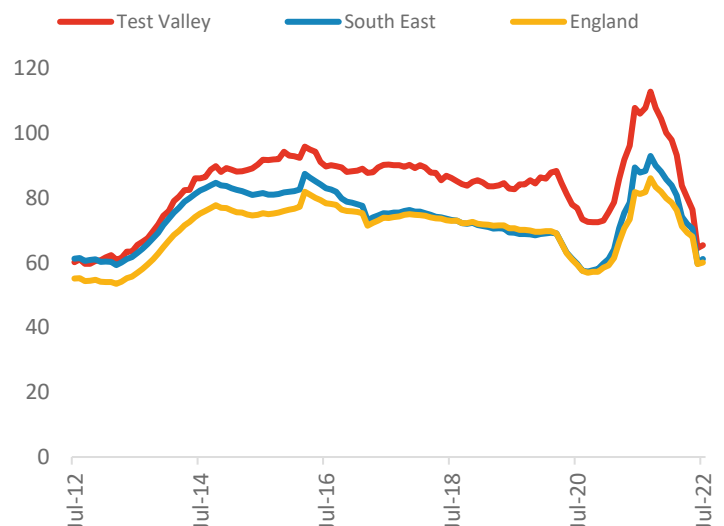
There were 1,689 transactions in Test Valley during the 12 months to July 2022. This is 65% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Test Valley have fallen by 26.7% since 2014, compared to changes of -26.9% for the South East and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.