

## Tower Hamlets

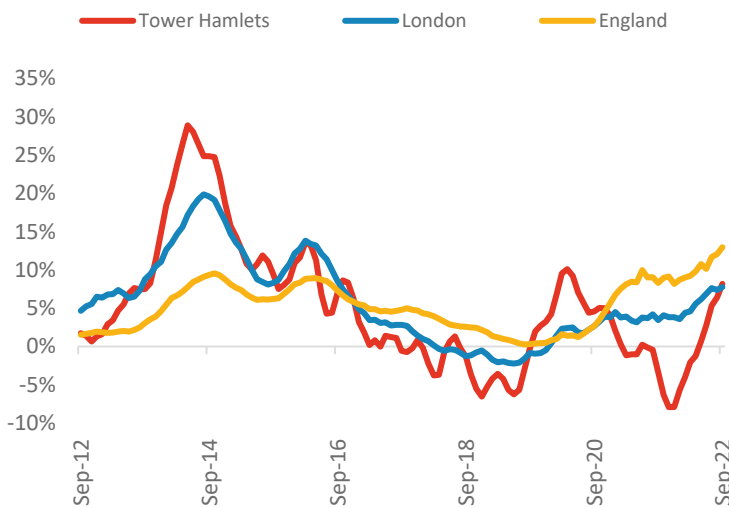
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	Current level	3 month	Annual	5 year	10 year
House prices	£486,564	2.2%	8.2%	7.6%	68.2%
Transactions	2,550	-24.0%	-36.8%	-38.3%	-27.6%

### House Prices (September 2022 data)

#### Annual Change in House Prices



House prices in Tower Hamlets grew by 8.2% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in London grew by 7.8% over the same period.

Tower Hamlets house prices are now 51.6% above their previous peak in 2007, compared to +82.8% for London and +60.8% across England.

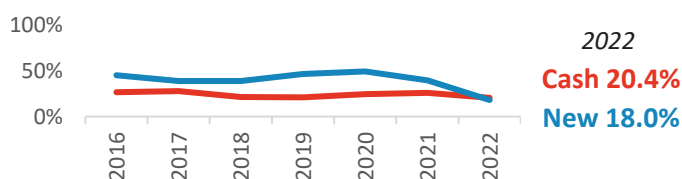
Local prices have grown by 11.7% in 2022 so far, compared to a fall of 4.9% over the same period last year.

### Transactions (July 2022 data)

There were 2,550 transactions in Tower Hamlets during the 12 months to July 2022. This is 53% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Tower Hamlets have fallen by 50.8% since 2014, compared to changes of -38.5% for London and -21.9% for England.

#### Cash and New Build Sales as % of Total, by Year\*

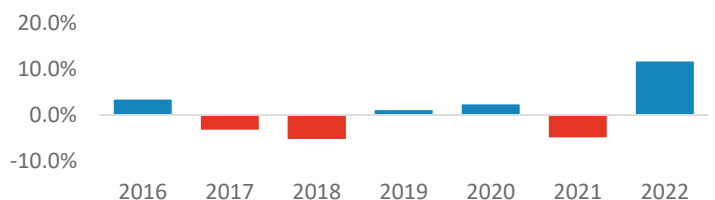


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to September



#### Annual Transactions, Indexed (2001-05 average = 100)

