

November 2022 Housing Market Report

Uttlesford

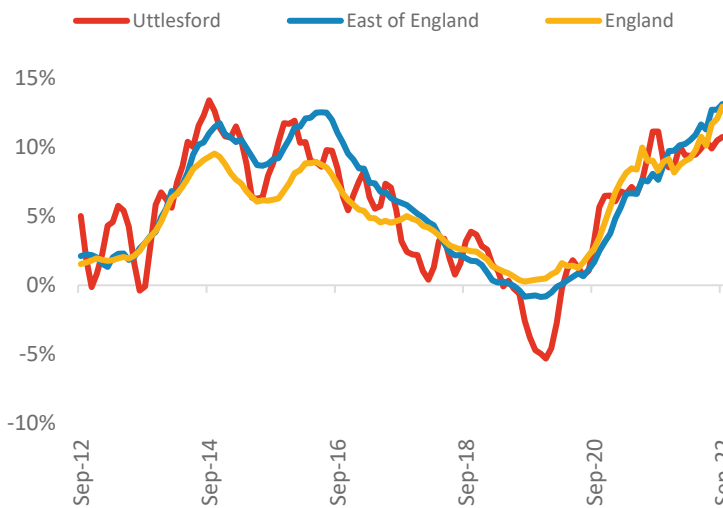


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	Current level	3 month	Annual	5 year	10 year
House prices	£499,620	4.0%	10.8%	26.2%	74.3%
Transactions	1,103	-22.4%	-42.5%	-34.4%	-19.5%

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Uttlesford grew by 10.8% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the East of England grew by 13.2% over the same period.

Uttlesford house prices are now 70.3% above their previous peak in 2007, compared to +72.3% for the East of England and +60.8% across England.

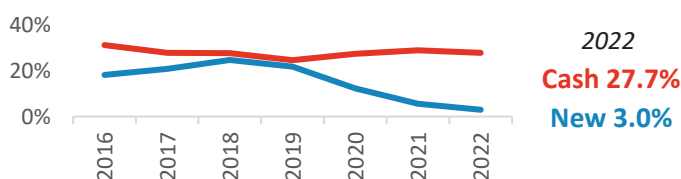
Local prices have grown by 10.8% in 2022 so far, compared to growth of 8.7% over the same period last year.

Transactions (July 2022 data)

There were 1,103 transactions in Uttlesford during the 12 months to July 2022. This is 67% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Uttlesford have fallen by 33.1% since 2014, compared to changes of -27.9% for the East of England and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*

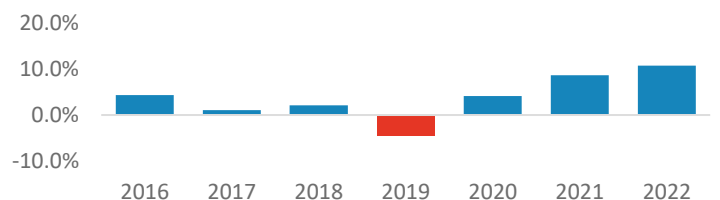


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)

