

November 2022 Housing Market Report

Worthing

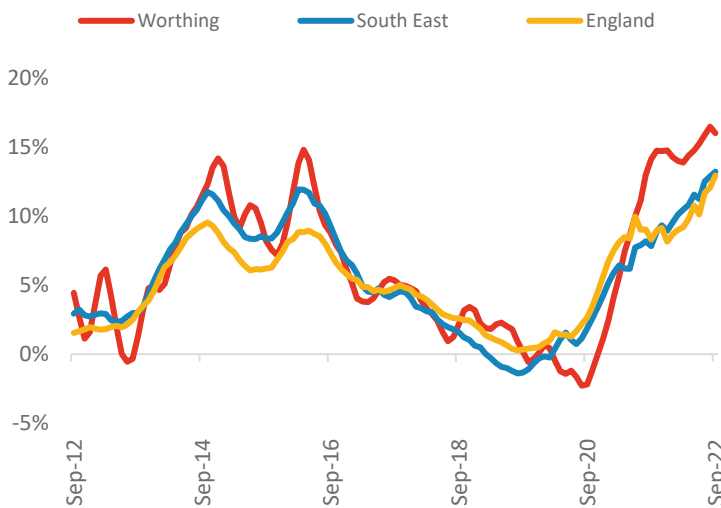
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	Current level	3 month	Annual	5 year	10 year
House prices	£362,551	3.0%	16.0%	32.6%	85.9%
Transactions	1,695	-14.7%	-33.9%	-25.5%	-10.8%

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Worthing grew by 16.0% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the South East grew by 13.2% over the same period.

Worthing house prices are now 73.6% above their previous peak in 2007, compared to +68.4% for the South East and +60.8% across England.

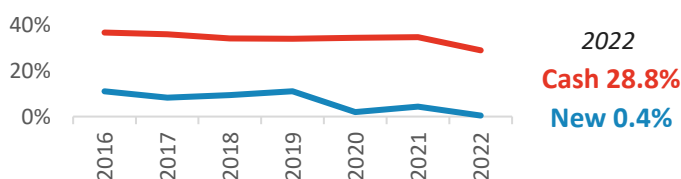
Local prices have grown by 10.6% in 2022 so far, compared to growth of 9.4% over the same period last year.

Transactions (July 2022 data)

There were 1,695 transactions in Worthing during the 12 months to July 2022. This is 55% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Worthing have fallen by 35.0% since 2014, compared to changes of -26.9% for the South East and -21.9% for England.

Cash and New Build Sales as % of Total, by Year*

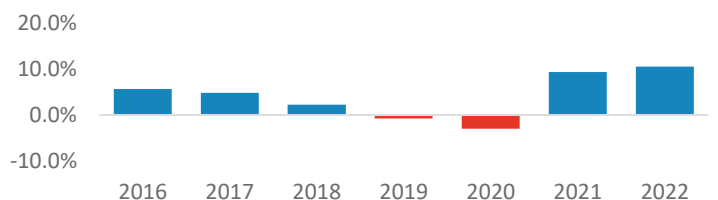


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)

