

November 2022 Housing Market Report

Wyre

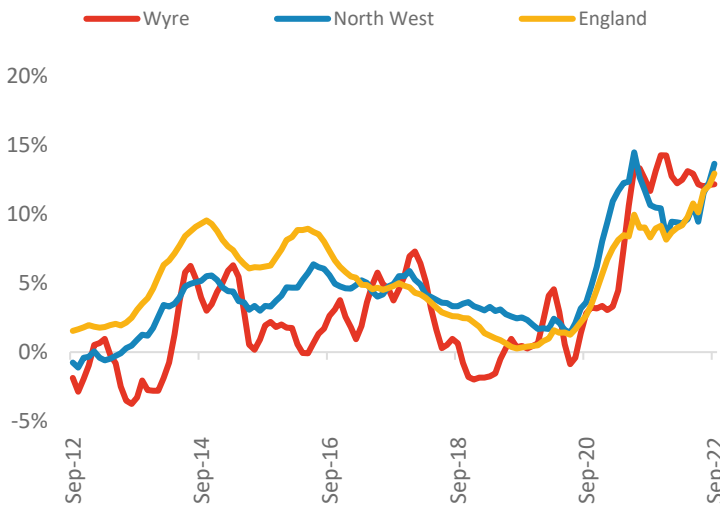
Powered by: **BuiltPlace**



| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £196,516 | 3.4% | 12.2% | 30.2% | 42.1% |
| Transactions | 2,044 | -12.8% | -16.5% | 2.5% | 58.6% |

House Prices (September 2022 data)

Annual Change in House Prices



House prices in Wyre grew by 12.2% in the 12 months to September 2022 (based on 3-month smoothed data). By comparison national house prices grew by 13.0% and prices in the North West grew by 13.7% over the same period.

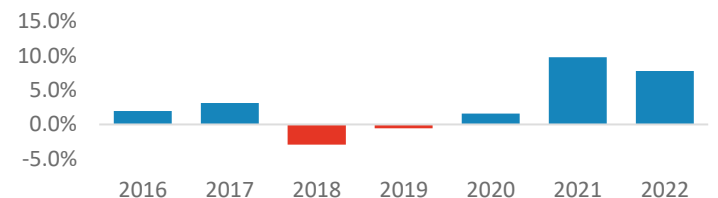
Wyre house prices are now 17.2% above their previous peak in 2007, compared to +43.6% for the North West and +60.8% across England.

Local prices have grown by 7.8% in 2022 so far, compared to growth of 9.8% over the same period last year.

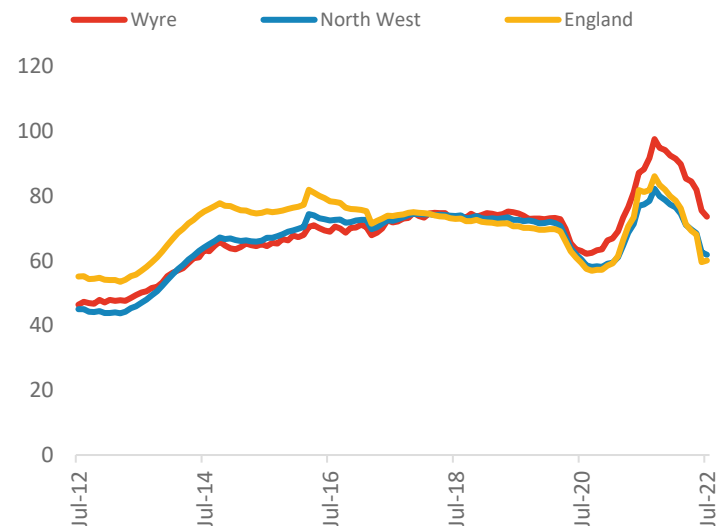
Transactions (July 2022 data)

There were 2,044 transactions in Wyre during the 12 months to July 2022. This is 74% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Wyre have grown by 15.3% since 2014, compared to changes of -7.5% for the North West and -21.9% for England.

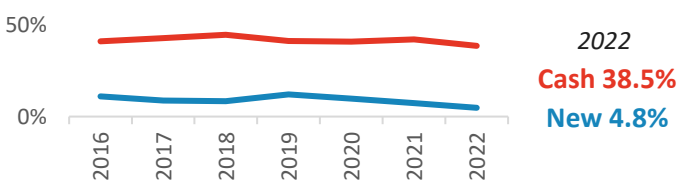
Year-To-Date Change in House Prices, December to September



Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.