

January 2023 Housing Market Report

Basildon

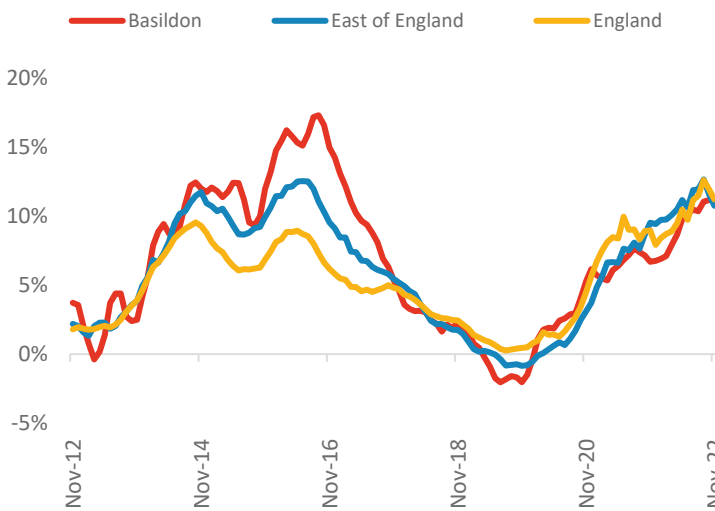
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£384,626	2.9%	11.3%	25.4%	95.4%
Transactions	2,205	-6.1%	-34.6%	-25.4%	1.4%

House Prices (November 2022 data)

Annual Change in House Prices

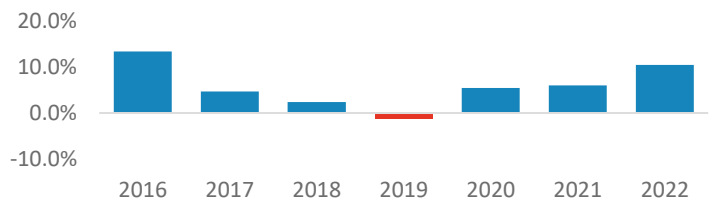


House prices in Basildon grew by 11.3% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the East of England grew by 10.8% over the same period.

Basildon house prices are now 84.7% above their previous peak in 2007, compared to +73.7% for the East of England and +61.9% across England.

Local prices have grown by 10.5% in 2022 so far, compared to growth of 6.0% over the same period last year.

Year-To-Date Change in House Prices, December to November

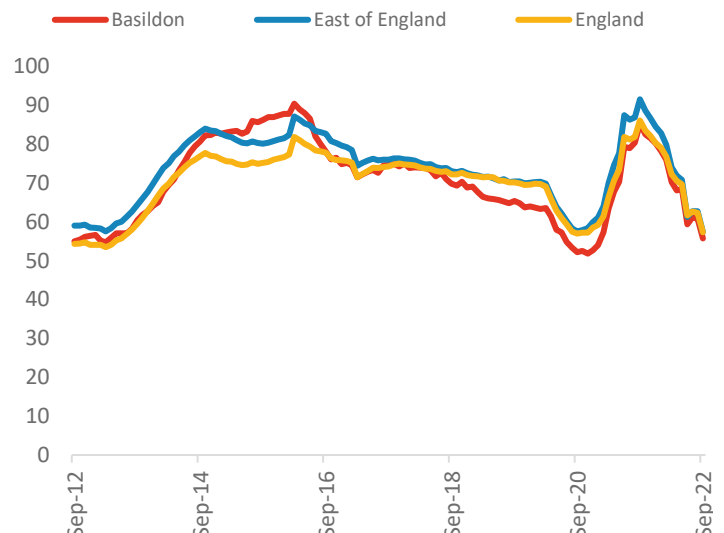


Transactions (September 2022 data)

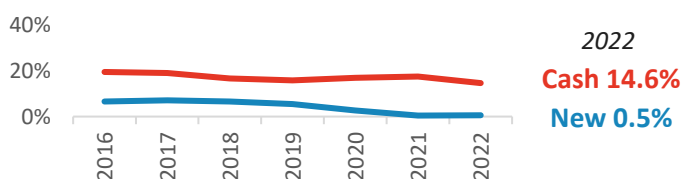
There were 2,205 transactions in Basildon during the 12 months to September 2022. This is 56% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Basildon have fallen by 32.9% since 2014, compared to changes of -31.1% for the East of England and -25.4% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.