

January 2023 Housing Market Report

Bassetlaw

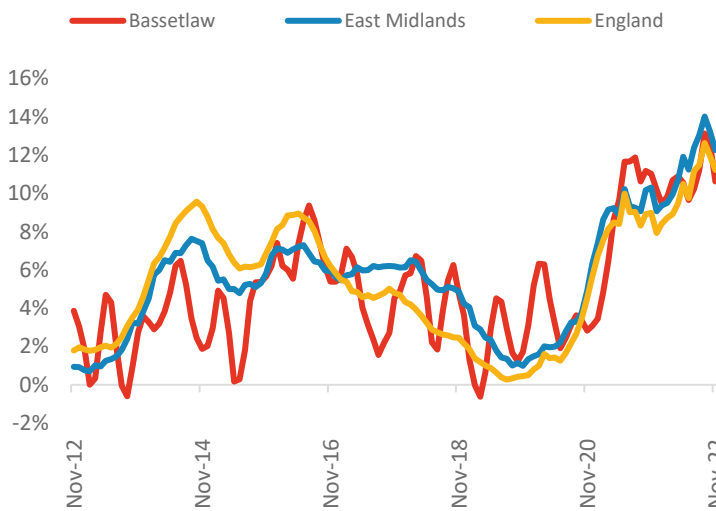
Powered by: **BuiltPlace**



| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £196,791 | 1.2% | 10.6% | 34.6% | 64.0% |
| Transactions | 1,599 | -10.9% | -27.7% | -20.6% | 29.0% |

House Prices (November 2022 data)

Annual Change in House Prices



House prices in Bassetlaw grew by 10.6% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the East Midlands grew by 12.3% over the same period.

Bassetlaw house prices are now 42.9% above their previous peak in 2007, compared to +59.4% for the East Midlands and +61.9% across England.

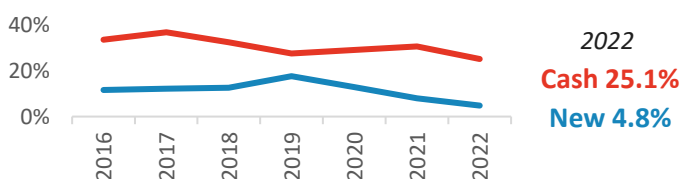
Local prices have grown by 9.7% in 2022 so far, compared to growth of 9.2% over the same period last year.

Transactions (September 2022 data)

There were 1,599 transactions in Bassetlaw during the 12 months to September 2022. This is 68% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Bassetlaw have fallen by 9.4% since 2014, compared to changes of -24.0% for the East Midlands and -25.4% for England.

Cash and New Build Sales as % of Total, by Year*

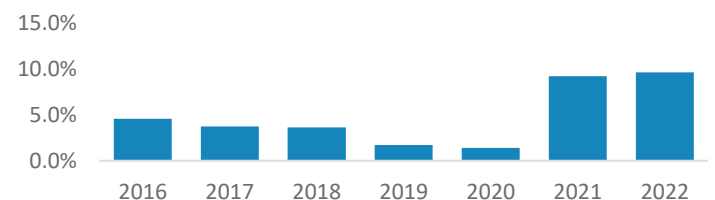


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to November



Annual Transactions, Indexed (2001-05 average = 100)

