

January 2023 Housing Market Report

Boston

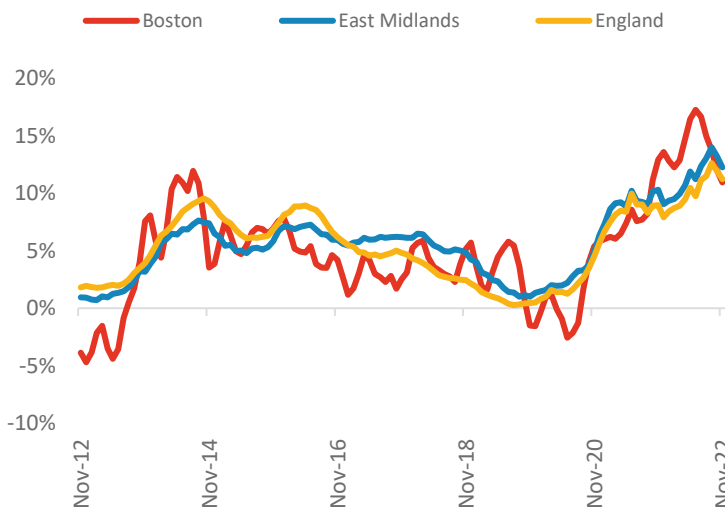


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	Current level	3 month	Annual	5 year	10 year
House prices	£199,012	2.4%	10.9%	36.8%	74.1%
Transactions	921	-16.3%	-24.8%	-14.9%	21.5%

House Prices (November 2022 data)

Annual Change in House Prices

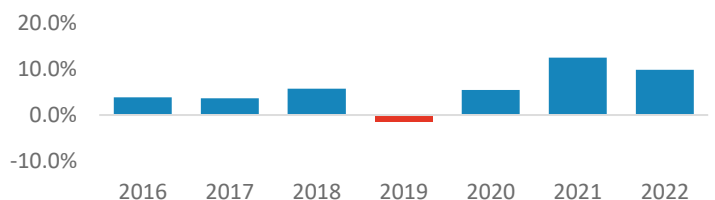


House prices in Boston grew by 10.9% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the East Midlands grew by 12.3% over the same period.

Boston house prices are now 40.0% above their previous peak in 2007, compared to +59.4% for the East Midlands and +61.9% across England.

Local prices have grown by 9.9% in 2022 so far, compared to growth of 12.5% over the same period last year.

Year-To-Date Change in House Prices, December to November

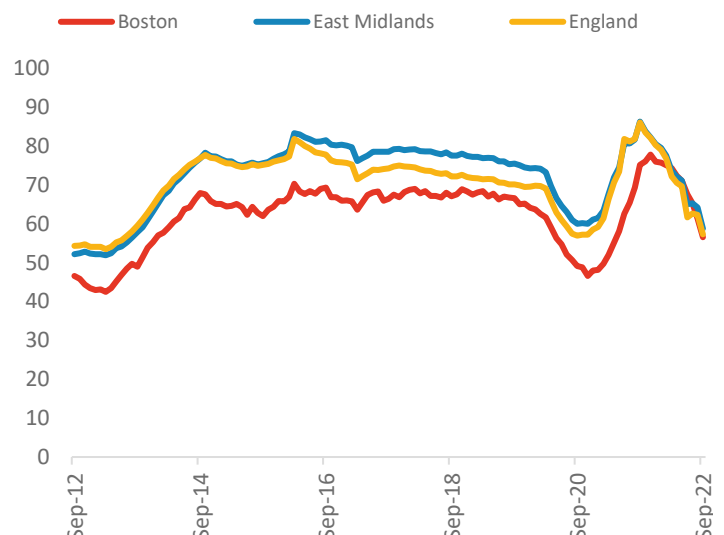


Transactions (September 2022 data)

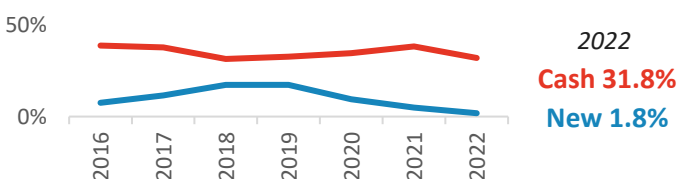
There were 921 transactions in Boston during the 12 months to September 2022. This is 57% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Boston have fallen by 13.1% since 2014, compared to changes of -24.0% for the East Midlands and -25.4% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.