January 2023 Housing Market Report

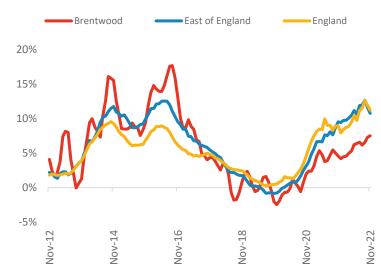
Brentwood

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	Current level	3 month	Annual	5 year	10 year
House prices	£485,372	2.9%	7.5%	13.2%	71.1%
Transactions	1,100	1.5%	-39.1%	-11.4%	-6.1%

House Prices (November 2022 data)

Annual Change in House Prices



House prices in Brentwood grew by 7.5% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the East of England grew by 10.8% over the same period.

Brentwood house prices are now 72.2% above their previous peak in 2007, compared to +73.7% for the East of England and +61.9% across England.

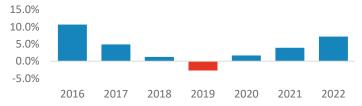
Local prices have grown by 7.2% in 2022 so far, compared to growth of 3.9% over the same period last year.

Transactions (September 2022 data)

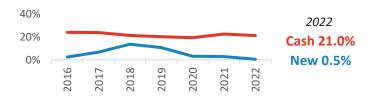
There were 1,100 transactions in Brentwood during the 12 months to September 2022. This is 67% of the average from 2001-05 and suggests activity is significantly below predownturn levels.

Transactions in Brentwood have fallen by 30.2% since 2014, compared to changes of -31.1% for the East of England and -25.4% for England.

Year-To-Date Change in House Prices, December to November



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

