# January 2023 Housing Market Report

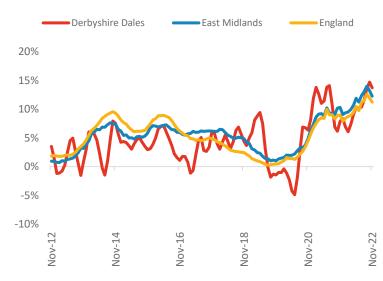
# **Derbyshire Dales**

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	<b>Current level</b>	3 month	Annual	5 year	10 year
House prices	£342,611	2.7%	13.7%	34.3%	60.6%
Transactions	869	-8.7%	-43.1%	-27.5%	0.8%

### **House Prices (November 2022 data)**

#### **Annual Change in House Prices**



House prices in Derbyshire Dales grew by 13.7% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the East Midlands grew by 12.3% over the same period.

Derbyshire Dales house prices are now 49.4% above their previous peak in 2007, compared to +59.4% for the East Midlands and +61.9% across England.

Local prices have grown by 11.7% in 2022 so far, compared to growth of 6.5% over the same period last year.

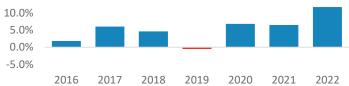
### **Transactions (September 2022 data)**

There were 869 transactions in Derbyshire Dales during the 12 months to September 2022. This is 66% of the average

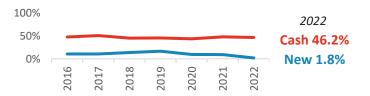
from 2001-05 and suggests activity is significantly below pre- *Annual Transactions, Indexed (2001-05 average = 100)* downturn levels.

Transactions in Derbyshire Dales have fallen by 26.2% since 2014, compared to changes of -24.0% for the East Midlands and -25.4% for England.

# Year-To-Date Change in House Prices, December to November 15.0%



#### Cash and New Build Sales as % of Total, by Year\*



<sup>\*</sup> The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

