

# January 2023 Housing Market Report

## Islington

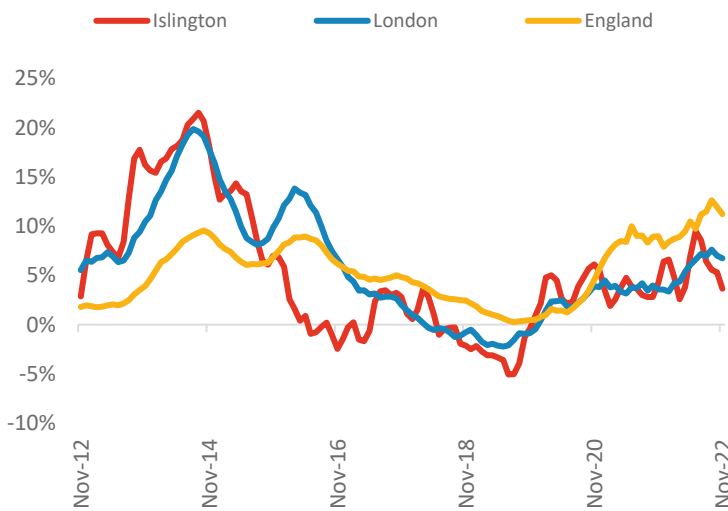
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	Current level	3 month	Annual	5 year	10 year
House prices	£713,205	1.9%	3.7%	11.7%	64.7%
Transactions	1,649	4.9%	-34.3%	-6.7%	-42.4%

### House Prices (November 2022 data)

#### Annual Change in House Prices

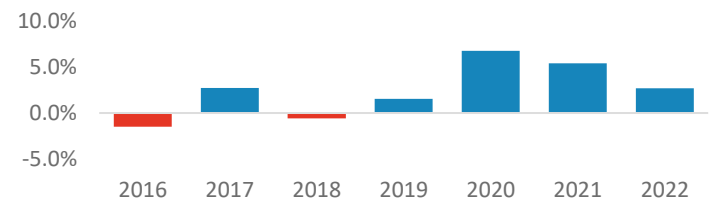


House prices in Islington grew by 3.7% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in London grew by 6.7% over the same period.

Islington house prices are now 76.8% above their previous peak in 2007, compared to +82.2% for London and +61.9% across England.

Local prices have grown by 2.7% in 2022 so far, compared to growth of 5.4% over the same period last year.

#### Year-To-Date Change in House Prices, December to November

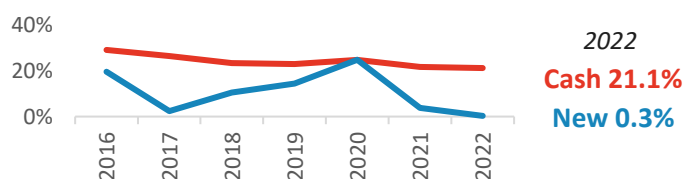


### Transactions (September 2022 data)

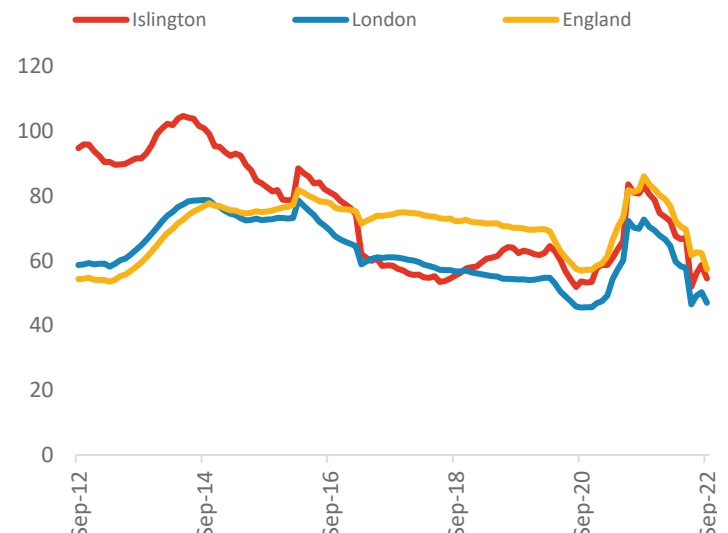
There were 1,649 transactions in Islington during the 12 months to September 2022. This is 54% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Islington have fallen by 42.7% since 2014, compared to changes of -38.5% for London and -25.4% for England.

#### Cash and New Build Sales as % of Total, by Year\*



#### Annual Transactions, Indexed (2001-05 average = 100)



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.