

Kensington and Chelsea

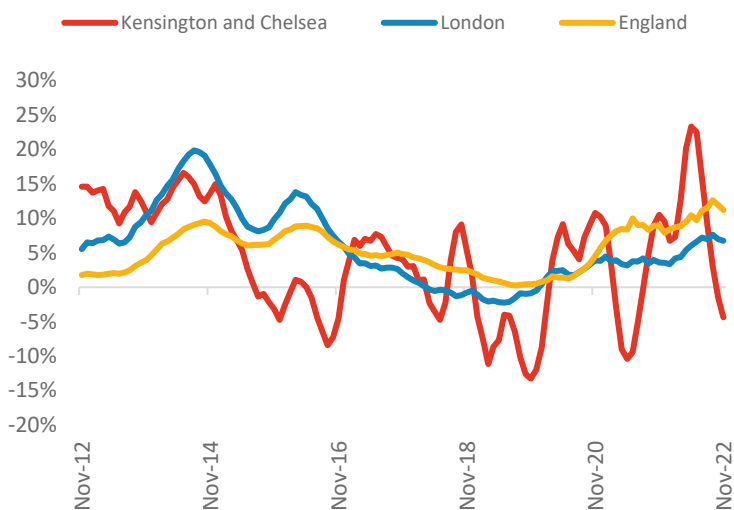


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	Current level	3 month	Annual	5 year	10 year
House prices	£1,349,778	-3.4%	-4.3%	7.0%	29.9%
Transactions	1,626	2.0%	-17.2%	1.5%	-26.7%

House Prices (November 2022 data)

Annual Change in House Prices

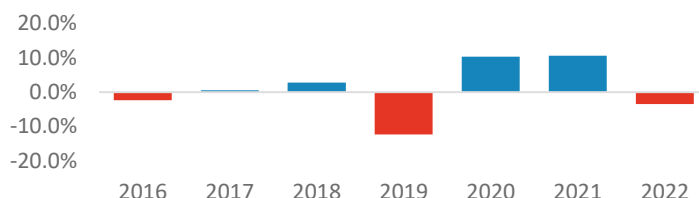


House prices in Kensington and Chelsea fell by 4.3% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in London grew by 6.7% over the same period.

Kensington and Chelsea house prices are now 69.9% above their previous peak in 2007, compared to +82.2% for London and +61.9% across England.

Local prices have fallen by 3.4% in 2022 so far, compared to growth of 10.6% over the same period last year.

Year-To-Date Change in House Prices, December to November

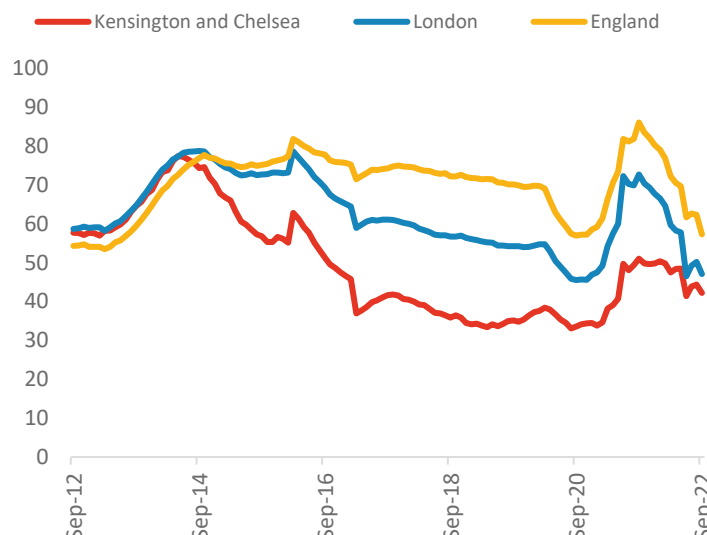


Transactions (September 2022 data)

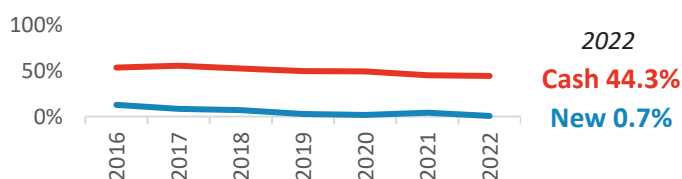
There were 1,626 transactions in Kensington and Chelsea during the 12 months to September 2022. This is 42% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Kensington and Chelsea have fallen by 39.9% since 2014, compared to changes of -38.5% for London and -25.4% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.