

North Tyneside

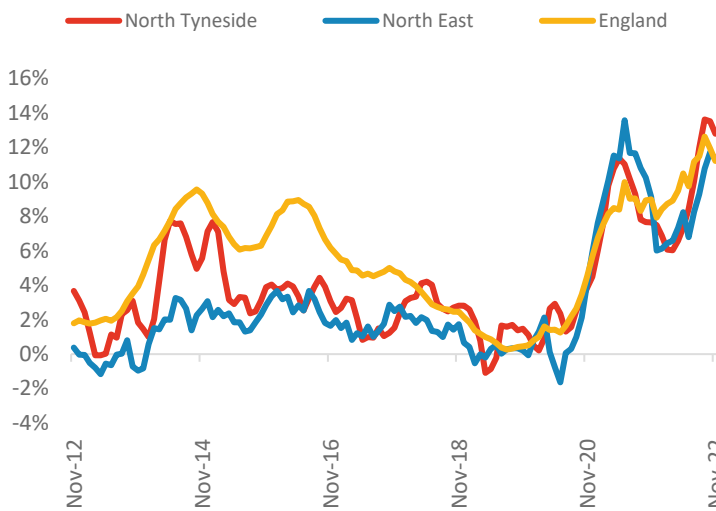
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	Current level	3 month	Annual	5 year	10 year
House prices	£207,903	2.7%	12.8%	31.6%	53.8%
Transactions	2,762	-9.1%	-29.4%	-25.3%	8.7%

House Prices (November 2022 data)

Annual Change in House Prices

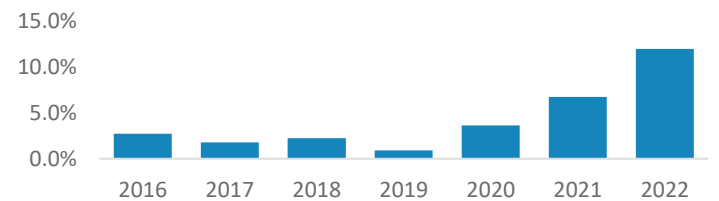


House prices in North Tyneside grew by 12.8% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the North East grew by 11.3% over the same period.

North Tyneside house prices are now 35.2% above their previous peak in 2007, compared to +18.7% for the North East and +61.9% across England.

Local prices have grown by 12.0% in 2022 so far, compared to growth of 6.8% over the same period last year.

Year-To-Date Change in House Prices, December to November

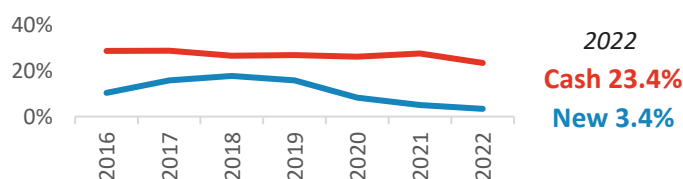


Transactions (September 2022 data)

There were 2,762 transactions in North Tyneside during the 12 months to September 2022. This is 56% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in North Tyneside have fallen by 22.7% since 2014, compared to changes of -7.3% for the North East and -25.4% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

