

January 2023 Housing Market Report

Pendle

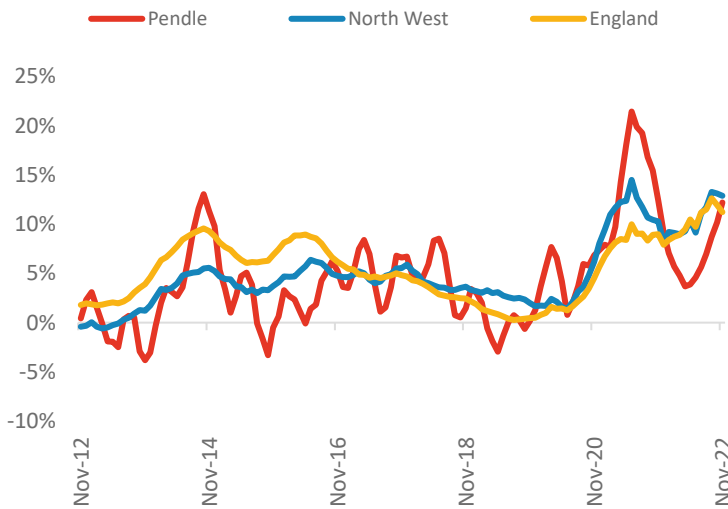
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£141,069	3.8%	12.2%	37.1%	63.9%
Transactions	1,310	-9.8%	-24.8%	-7.1%	35.1%

House Prices (November 2022 data)

Annual Change in House Prices

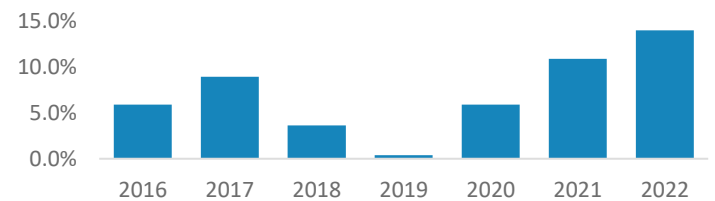


House prices in Pendle grew by 12.2% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the North West grew by 12.9% over the same period.

Pendle house prices are now 32.3% above their previous peak in 2007, compared to +45.4% for the North West and +61.9% across England.

Local prices have grown by 14.1% in 2022 so far, compared to growth of 10.9% over the same period last year.

Year-To-Date Change in House Prices, December to November

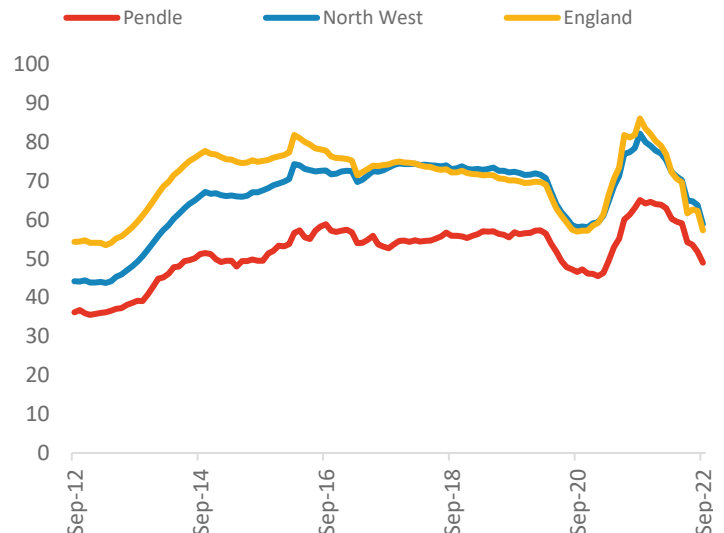


Transactions (September 2022 data)

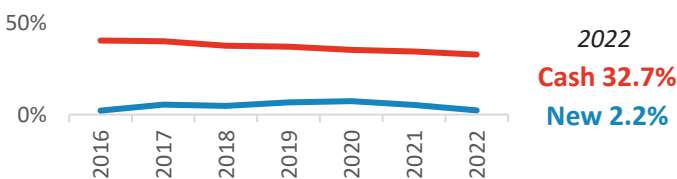
There were 1,310 transactions in Pendle during the 12 months to September 2022. This is 49% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Pendle have fallen by 1.8% since 2014, compared to changes of -11.9% for the North West and -25.4% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.