# January 2023 Housing Market Report

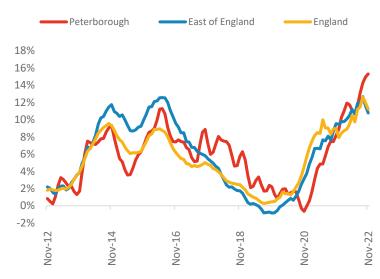
# Peterborough

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	<b>Current level</b>	3 month	Annual	5 year	10 year
House prices	£249,652	3.4%	15.3%	33.9%	83.5%
Transactions	2,332	-11.1%	-31.9%	-30.2%	7.5%

### **House Prices (November 2022 data)**

#### **Annual Change in House Prices**



House prices in Peterborough grew by 15.3% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the East of England grew by 10.8% over the same period.

Peterborough house prices are now 57.7% above their previous peak in 2007, compared to +73.7% for the East of England and +61.9% across England.

Local prices have grown by 14.5% in 2022 so far, compared to growth of 8.2% over the same period last year.

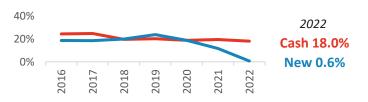
## **Transactions (September 2022 data)**

There were 2,332 transactions in Peterborough during the 12 months to September 2022. This is 49% of the average

from 2001-05 and suggests activity is significantly below pre- *Annual Transactions, Indexed (2001-05 average = 100)* downturn levels.

Transactions in Peterborough have fallen by 28.0% since 2014, compared to changes of -31.1% for the East of England and -25.4% for England.

#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

### Year-To-Date Change in House Prices, December to November

