January 2023 Housing Market Report

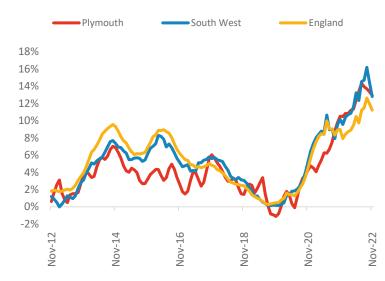
Plymouth

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	Current level	3 month	Annual	5 year	10 year
House prices	£229,064	2.7%	12.9%	30.5%	62.5%
Transactions	3,779	-4.9%	-17.0%	-15.3%	19.2%

House Prices (November 2022 data)

Annual Change in House Prices



House prices in Plymouth grew by 12.9% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the South West grew by 12.8% over the same period.

Plymouth house prices are now 42.2% above their previous peak in 2007, compared to +59.2% for the South West and +61.9% across England.

Local prices have grown by 12.1% in 2022 so far, compared to growth of 9.7% over the same period last year.

Transactions (September 2022 data)

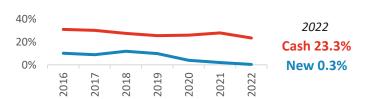
There were 3,779 transactions in Plymouth during the 12 months to September 2022. This is 64% of the average from 2001-05 and suggests activity is significantly below predownturn levels.

Transactions in Plymouth have fallen by 14.2% since 2014, compared to changes of -28.7% for the South West and -25.4% for England.

Year-To-Date Change in House Prices, December to November



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

