

January 2023 Housing Market Report

Rugby

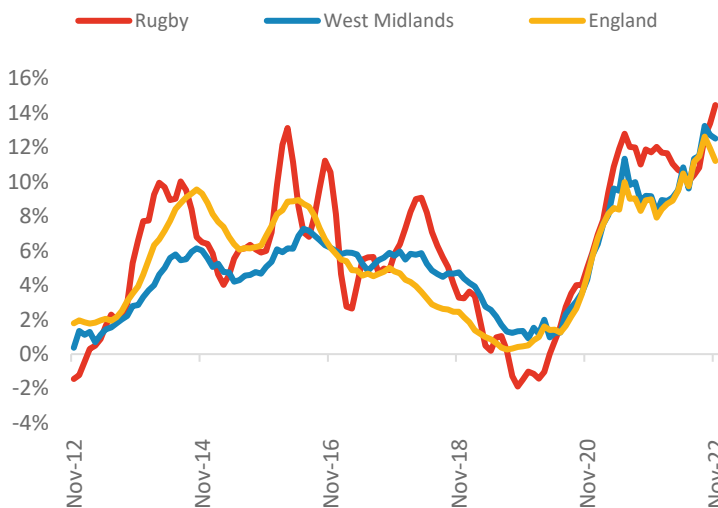
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£318,234	4.2%	14.5%	36.7%	92.4%
Transactions	1,466	-8.6%	-33.0%	-23.4%	9.1%

House Prices (November 2022 data)

Annual Change in House Prices

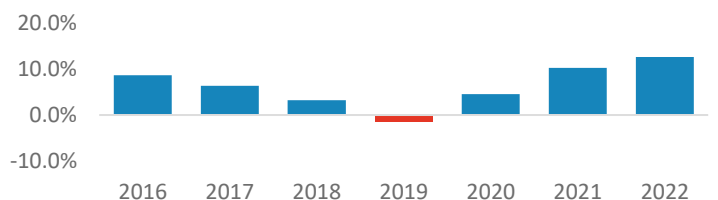


House prices in Rugby grew by 14.5% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the West Midlands grew by 12.5% over the same period.

Rugby house prices are now 70.7% above their previous peak in 2007, compared to +55.1% for the West Midlands and +61.9% across England.

Local prices have grown by 12.7% in 2022 so far, compared to growth of 10.3% over the same period last year.

Year-To-Date Change in House Prices, December to November

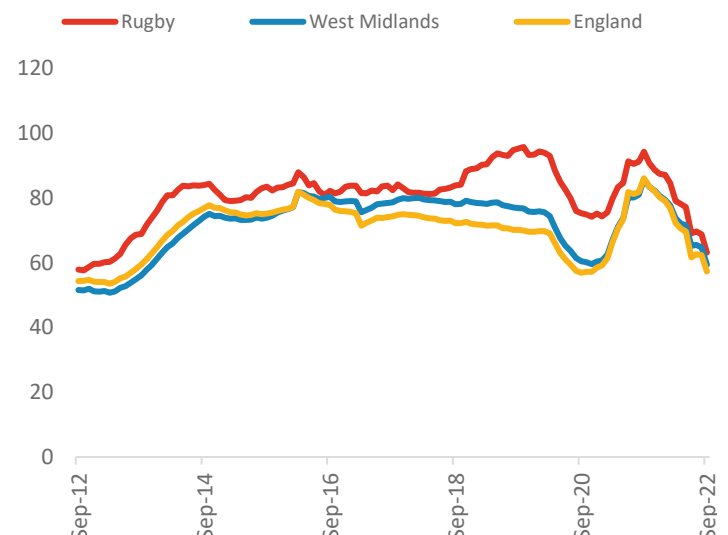


Transactions (September 2022 data)

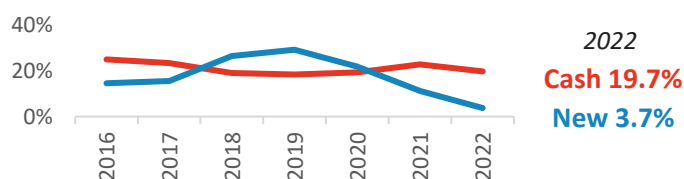
There were 1,466 transactions in Rugby during the 12 months to September 2022. This is 63% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Rugby have fallen by 22.1% since 2014, compared to changes of -20.3% for the West Midlands and -25.4% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.