January 2023 Housing Market Report

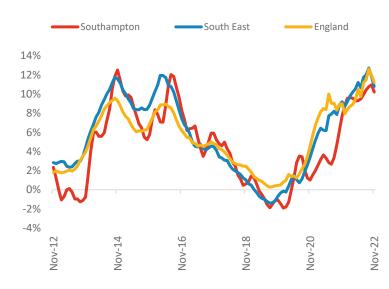
Southampton

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	Current level	3 month	Annual	5 year	10 year
House prices	£251,526	3.3%	10.2%	19.4%	61.7%
Transactions	2,786	-6.7%	-22.2%	-22.3%	8.7%

House Prices (November 2022 data)

Annual Change in House Prices



House prices in Southampton grew by 10.2% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the South East grew by 10.8% over the same period.

Southampton house prices are now 48.9% above their previous peak in 2007, compared to +69.2% for the South East and +61.9% across England.

Local prices have grown by 9.0% in 2022 so far, compared to growth of 7.6% over the same period last year.

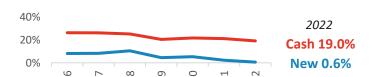
Transactions (September 2022 data)

There were 2,786 transactions in Southampton during the 12 months to September 2022. This is 53% of the average

from 2001-05 and suggests activity is significantly below pre- *Annual Transactions, Indexed (2001-05 average = 100)* downturn levels.

Transactions in Southampton have fallen by 31.0% since 2014, compared to changes of -30.2% for the South East and -25.4% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to November



