

January 2023 Housing Market Report

Sunderland

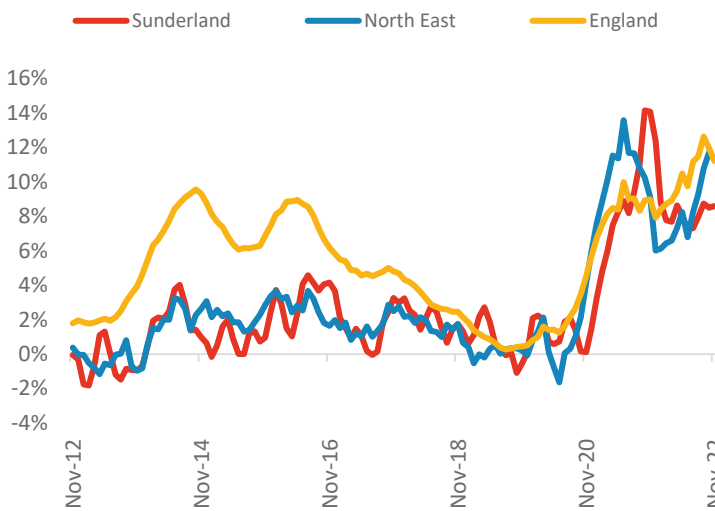


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	Current level	3 month	Annual	5 year	10 year
House prices	£146,380	3.9%	8.6%	25.5%	36.3%
Transactions	3,282	-7.6%	-19.5%	-9.1%	42.3%

House Prices (November 2022 data)

Annual Change in House Prices

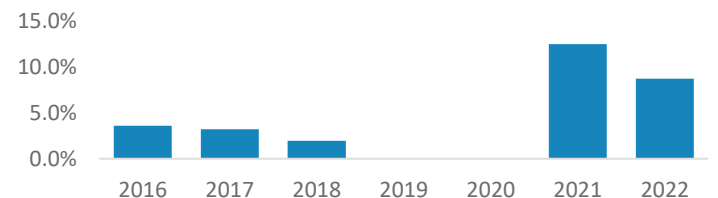


House prices in Sunderland grew by 8.6% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the North East grew by 11.3% over the same period.

Sunderland house prices are now 14.4% above their previous peak in 2007, compared to +18.7% for the North East and +61.9% across England.

Local prices have grown by 8.7% in 2022 so far, compared to growth of 12.5% over the same period last year.

Year-To-Date Change in House Prices, December to November

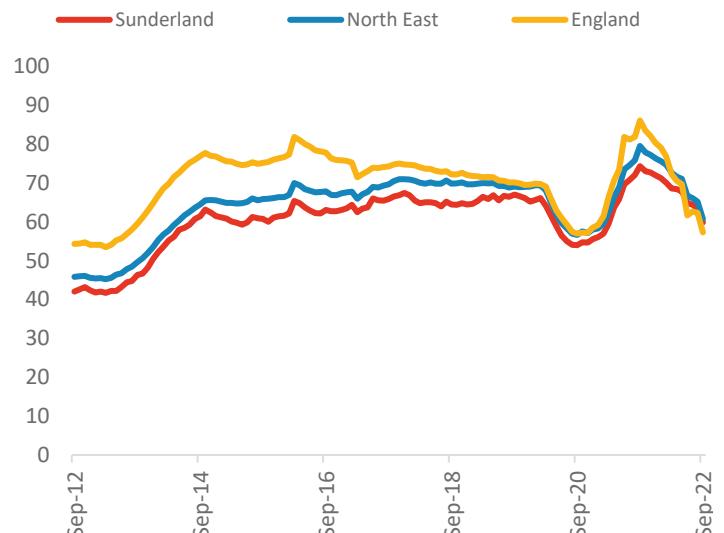


Transactions (September 2022 data)

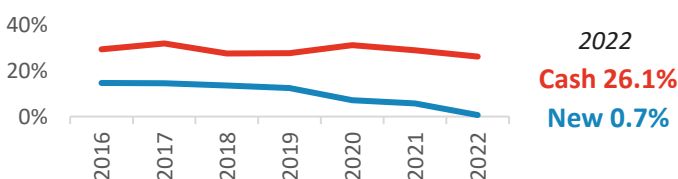
There were 3,282 transactions in Sunderland during the 12 months to September 2022. This is 60% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Sunderland have fallen by 2.6% since 2014, compared to changes of -7.3% for the North East and -25.4% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.