

Test Valley

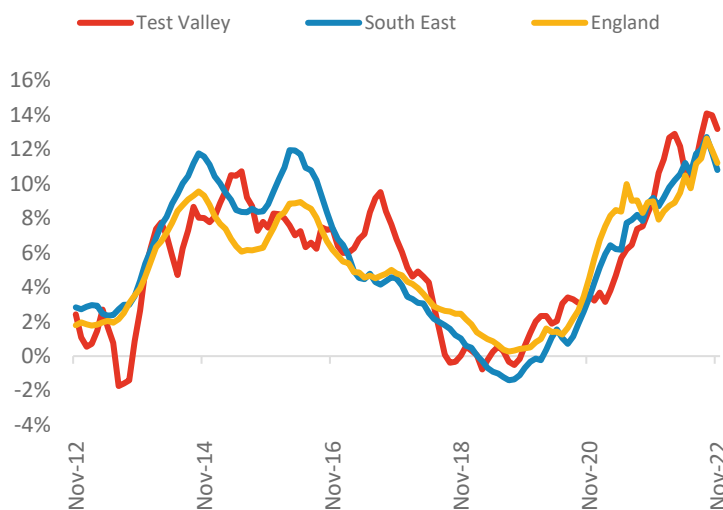
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	Current level	3 month	Annual	5 year	10 year
House prices	£424,668	5.0%	13.2%	28.6%	75.8%
Transactions	1,596	-7.4%	-45.2%	-31.4%	3.6%

House Prices (November 2022 data)

Annual Change in House Prices



House prices in Test Valley grew by 13.2% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the South East grew by 10.8% over the same period.

Test Valley house prices are now 66.7% above their previous peak in 2007, compared to +69.2% for the South East and +61.9% across England.

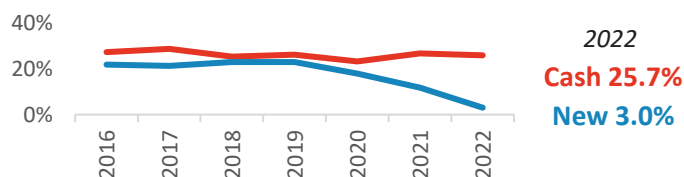
Local prices have grown by 11.4% in 2022 so far, compared to growth of 8.9% over the same period last year.

Transactions (September 2022 data)

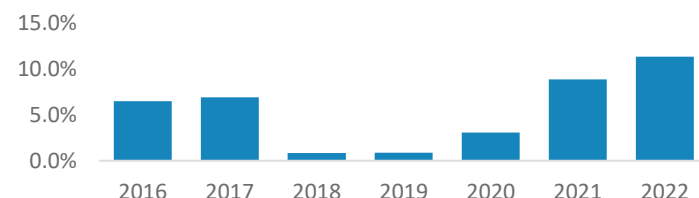
There were 1,596 transactions in Test Valley during the 12 months to September 2022. This is 62% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Test Valley have fallen by 30.7% since 2014, compared to changes of -30.2% for the South East and -25.4% for England.

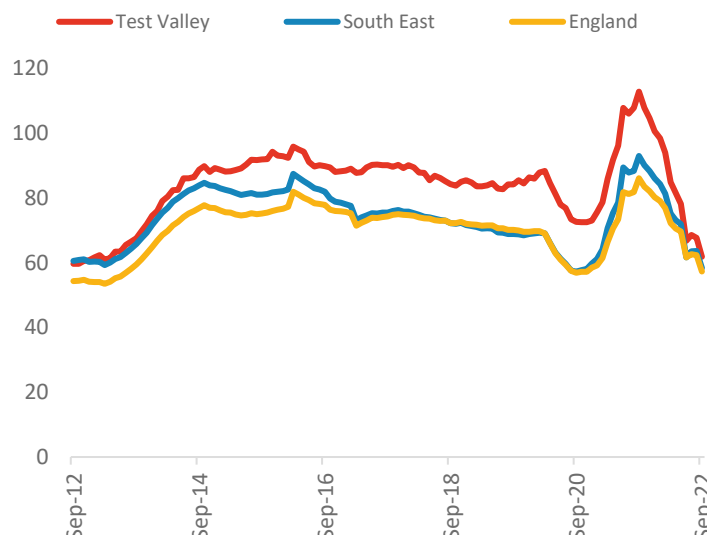
Cash and New Build Sales as % of Total, by Year*



Year-To-Date Change in House Prices, December to November



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.