January 2023 Housing Market Report

Thurrock



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	Current level	3 month	Annual	5 year	10 year
House prices	£336,634	3.2%	11.8%	26.7%	101.4%
Transactions	1,891	-5.8%	-33.7%	-34.8%	7.6%

20.0% 10.0% 0.0%

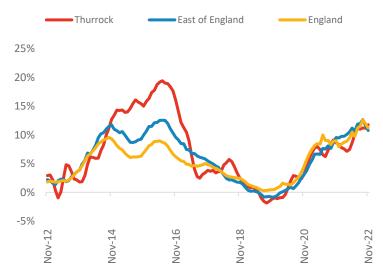
-10.0%

2016

2017

House Prices (November 2022 data)

Annual Change in House Prices



House prices in Thurrock grew by 11.8% in the 12 months to November 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.2% and prices in the East of England grew by 10.8% over the same period.

Thurrock house prices are now 82.0% above their previous peak in 2007, compared to +73.7% for the East of England and +61.9% across England.

Local prices have grown by 10.9% in 2022 so far, compared to growth of 7.5% over the same period last year.

Year-To-Date Change in House Prices, December to November

2019

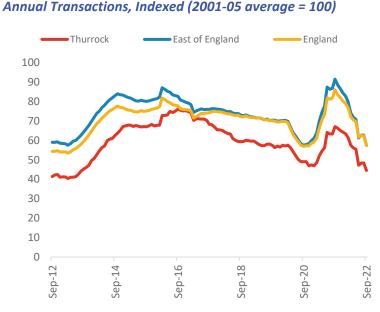
2020

Transactions (September 2022 data)

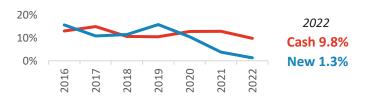
There were 1,891 transactions in Thurrock during the 12 months to September 2022. This is 44% of the average from 2001-05 and suggests activity is significantly below predownturn levels.

Transactions in Thurrock have fallen by 33.6% since 2014, compared to changes of -31.1% for the East of England and -25.4% for England.

2018



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.