

# February 2023 Housing Market Report

## Allerdale

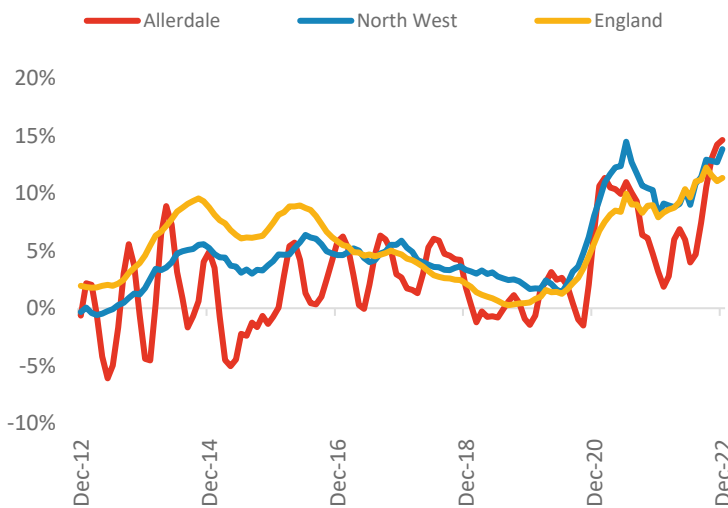
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	Current level	3 month	Annual	5 year	10 year
House prices	£187,032	4.0%	14.7%	26.7%	37.0%
Transactions	1,340	-9.9%	-22.7%	-12.4%	33.5%

### House Prices (December 2022 data)

#### Annual Change in House Prices



House prices in Allerdale grew by 14.7% in the 12 months to December 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the North West grew by 13.9% over the same period.

Allerdale house prices are now 24.6% above their previous peak in 2007, compared to +45.8% for the North West and +61.9% across England.

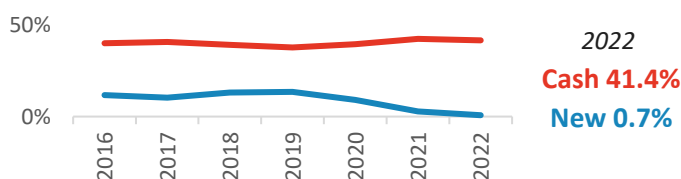
Local prices have grown by 14.7% in 2022 so far, compared to growth of 3.2% over the same period last year.

### Transactions (October 2022 data)

There were 1,340 transactions in Allerdale during the 12 months to October 2022. This is 68% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Allerdale have fallen by 11.4% since 2014, compared to changes of -9.5% for the North West and -22.8% for England.

#### Cash and New Build Sales as % of Total, by Year\*

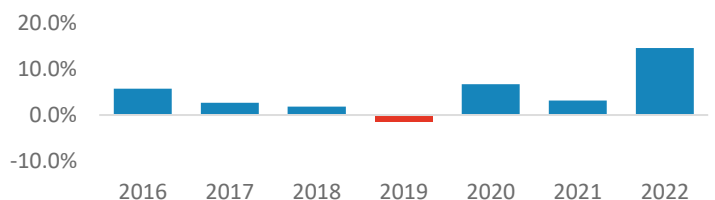


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to December



#### Annual Transactions, Indexed (2001-05 average = 100)

