

February 2023 Housing Market Report

Barnsley

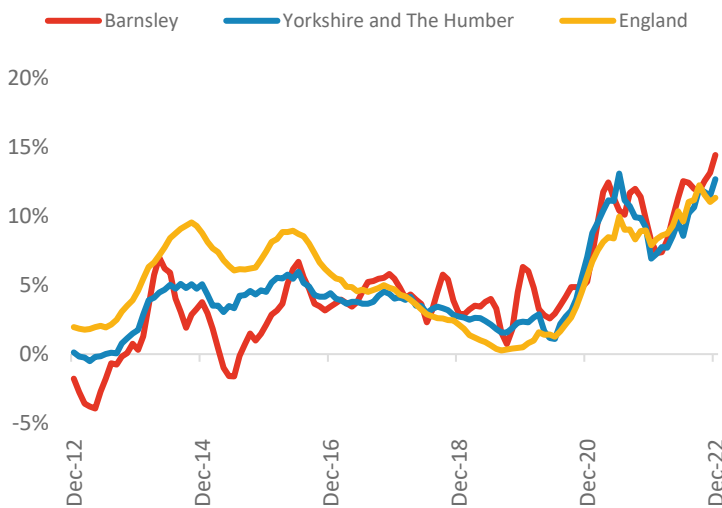
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	Current level	3 month	Annual	5 year	10 year
House prices	£171,268	3.6%	14.5%	42.7%	65.5%
Transactions	3,392	-6.6%	-17.6%	-13.7%	39.0%

House Prices (December 2022 data)

Annual Change in House Prices

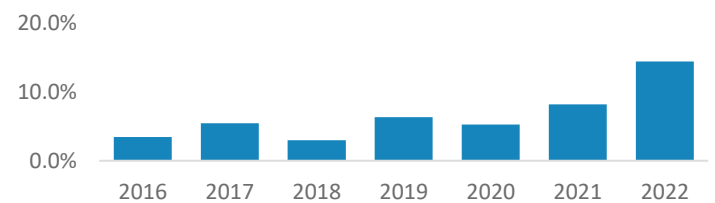


House prices in Barnsley grew by 14.5% in the 12 months to December 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in Yorkshire and The Humber grew by 12.7% over the same period.

Barnsley house prices are now 37.3% above their previous peak in 2007, compared to +42.3% for Yorkshire and The Humber and +61.9% across England.

Local prices have grown by 14.5% in 2022 so far, compared to growth of 8.2% over the same period last year.

Year-To-Date Change in House Prices, December to December

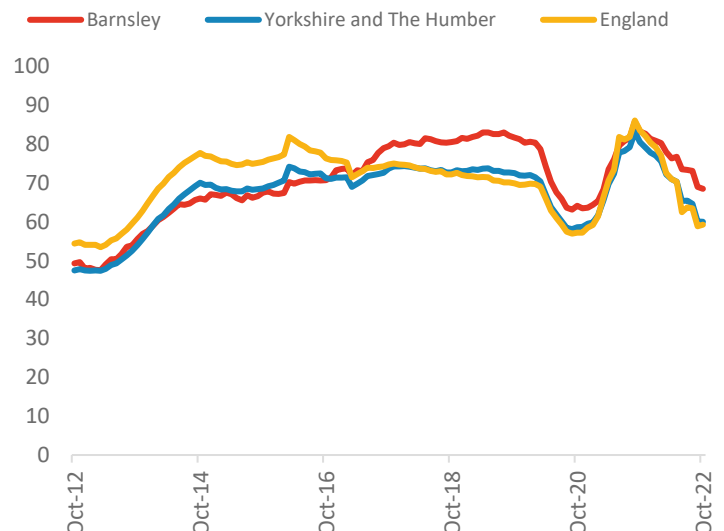


Transactions (October 2022 data)

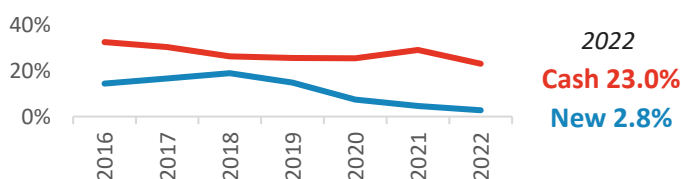
There were 3,392 transactions in Barnsley during the 12 months to October 2022. This is 68% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Barnsley have grown by 2.1% since 2014, compared to changes of -13.8% for Yorkshire and The Humber and -22.8% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.