

County Durham

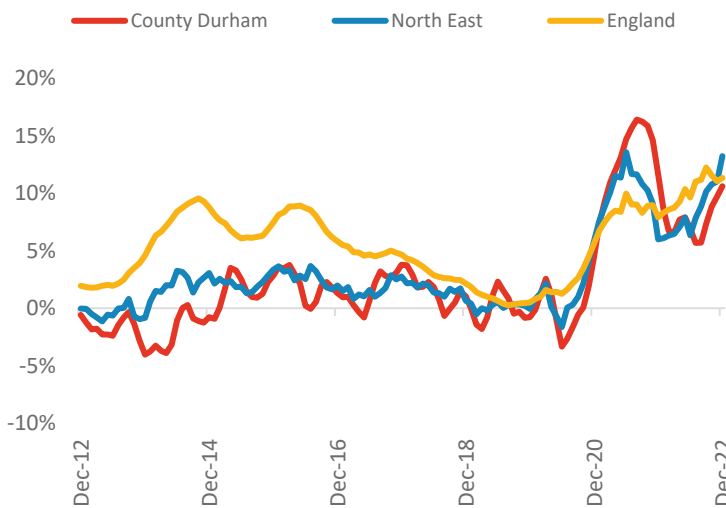
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£132,403	3.7%	10.6%	29.5%	33.3%
Transactions	7,549	-6.6%	-17.9%	-9.2%	49.4%

House Prices (December 2022 data)

Annual Change in House Prices

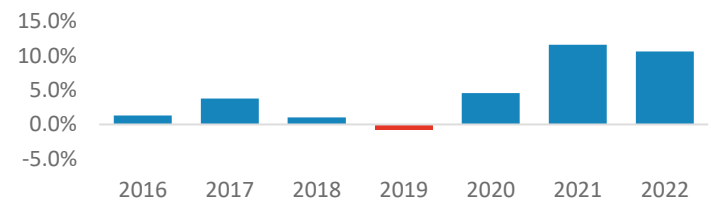


House prices in County Durham grew by 10.6% in the 12 months to December 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the North East grew by 13.2% over the same period.

County Durham house prices are now 9.5% above their previous peak in 2007, compared to +18.5% for the North East and +61.9% across England.

Local prices have grown by 10.6% in 2022 so far, compared to growth of 11.6% over the same period last year.

Year-To-Date Change in House Prices, December to December

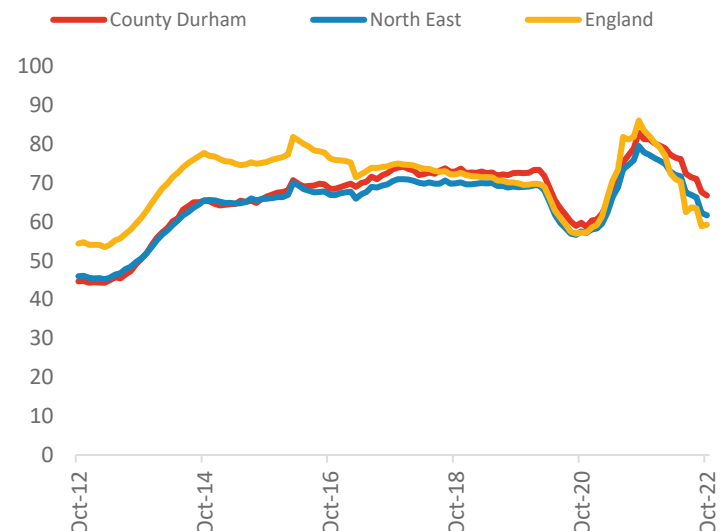


Transactions (October 2022 data)

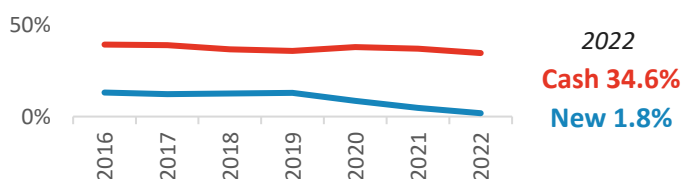
There were 7,549 transactions in County Durham during the 12 months to October 2022. This is 67% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in County Durham have grown by 3.2% since 2014, compared to changes of -5.9% for the North East and -22.8% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.