

# February 2023 Housing Market Report

## Hull

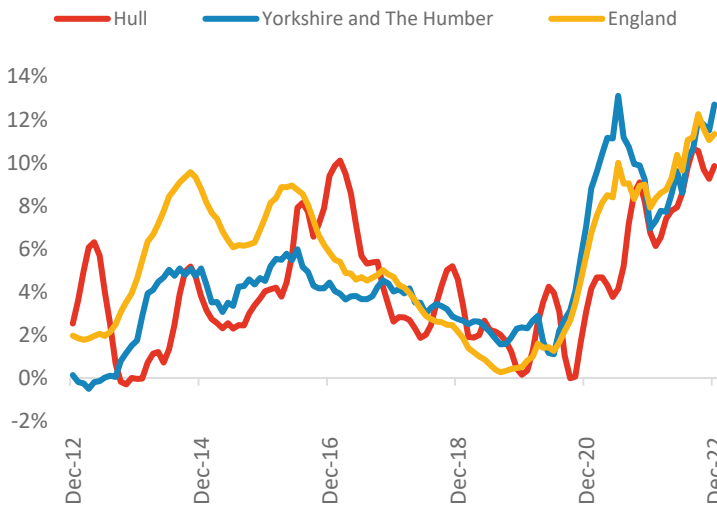


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	Current level	3 month	Annual	5 year	10 year
House prices	£138,595	-0.2%	9.8%	26.6%	53.4%
Transactions	3,236	-8.9%	-14.3%	4.7%	40.2%

### House Prices (December 2022 data)

#### Annual Change in House Prices

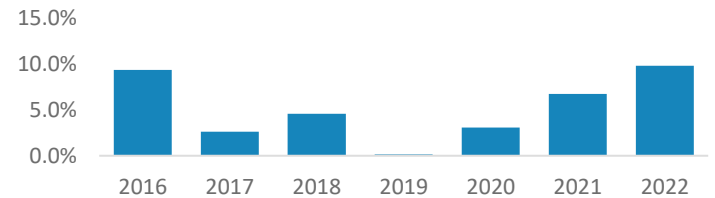


House prices in Hull grew by 9.8% in the 12 months to December 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in Yorkshire and The Humber grew by 12.7% over the same period.

Hull house prices are now 36.5% above their previous peak in 2007, compared to +42.3% for Yorkshire and The Humber and +61.9% across England.

Local prices have grown by 9.8% in 2022 so far, compared to growth of 6.8% over the same period last year.

#### Year-To-Date Change in House Prices, December to December

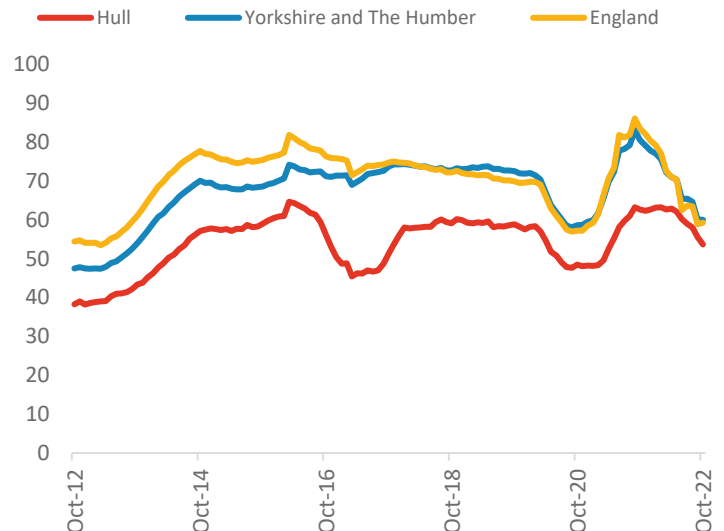


### Transactions (October 2022 data)

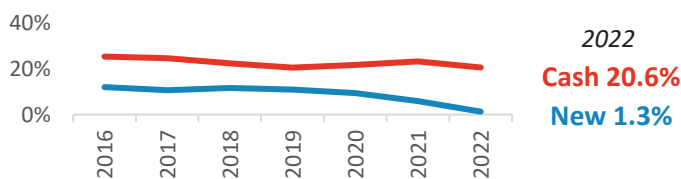
There were 3,236 transactions in Hull during the 12 months to October 2022. This is 54% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Hull have fallen by 7.1% since 2014, compared to changes of -13.8% for Yorkshire and The Humber and -22.8% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.