

February 2023 Housing Market Report

Lincoln

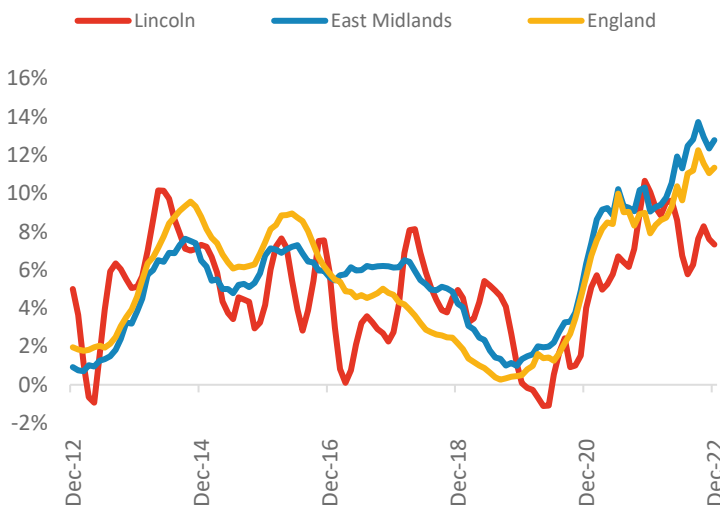
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	Current level	3 month	Annual	5 year	10 year
House prices	£188,815	3.6%	7.3%	29.1%	65.1%
Transactions	1,430	-6.0%	-15.7%	-13.3%	5.5%

House Prices (December 2022 data)

Annual Change in House Prices



House prices in Lincoln grew by 7.3% in the 12 months to December 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the East Midlands grew by 12.8% over the same period.

Lincoln house prices are now 46.7% above their previous peak in 2007, compared to +60.3% for the East Midlands and +61.9% across England.

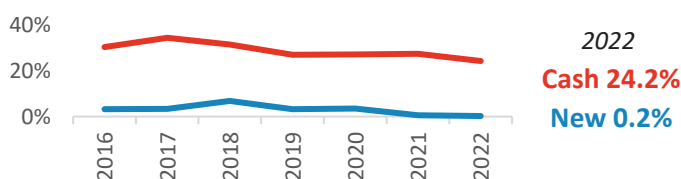
Local prices have grown by 7.3% in 2022 so far, compared to growth of 10.1% over the same period last year.

Transactions (October 2022 data)

There were 1,430 transactions in Lincoln during the 12 months to October 2022. This is 57% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Lincoln have fallen by 21.4% since 2014, compared to changes of -21.8% for the East Midlands and -22.8% for England.

Cash and New Build Sales as % of Total, by Year*

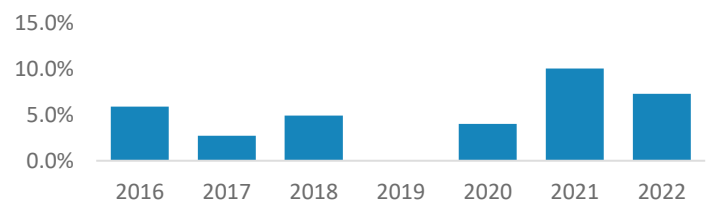


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to December



Annual Transactions, Indexed (2001-05 average = 100)

