

February 2023 Housing Market Report

Maldon

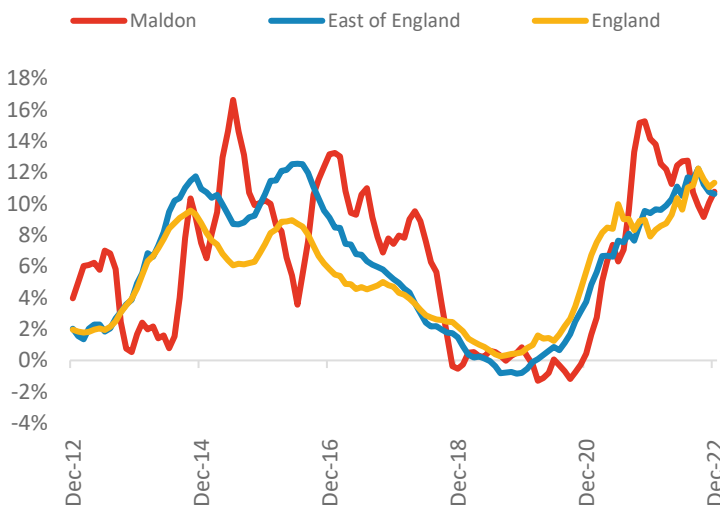
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| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £430,623 | 2.7% | 10.8% | 27.4% | 86.6% |
| Transactions | 825 | -8.0% | -44.2% | -24.1% | 3.6% |

House Prices (December 2022 data)

Annual Change in House Prices

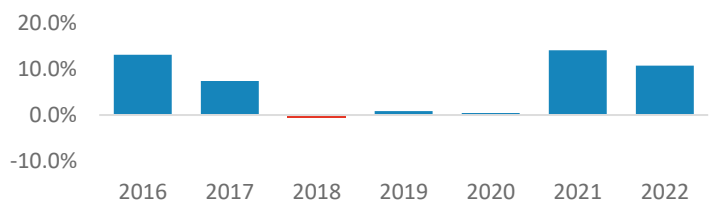


House prices in Maldon grew by 10.8% in the 12 months to December 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the East of England grew by 10.6% over the same period.

Maldon house prices are now 76.2% above their previous peak in 2007, compared to +74.0% for the East of England and +61.9% across England.

Local prices have grown by 10.8% in 2022 so far, compared to growth of 14.1% over the same period last year.

Year-To-Date Change in House Prices, December to December

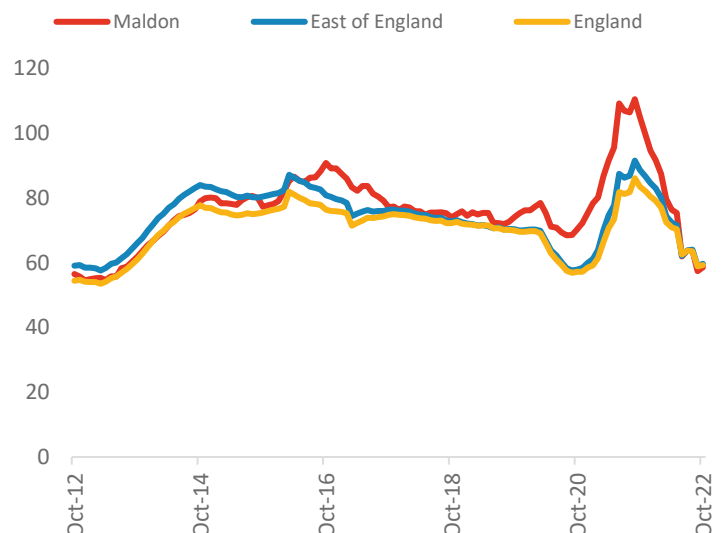


Transactions (October 2022 data)

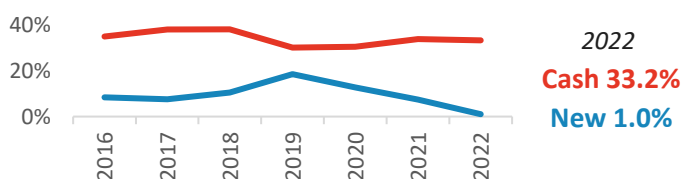
There were 825 transactions in Maldon during the 12 months to October 2022. This is 59% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Maldon have fallen by 26.9% since 2014, compared to changes of -28.4% for the East of England and -22.8% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.