

# February 2023 Housing Market Report

## Mid Sussex

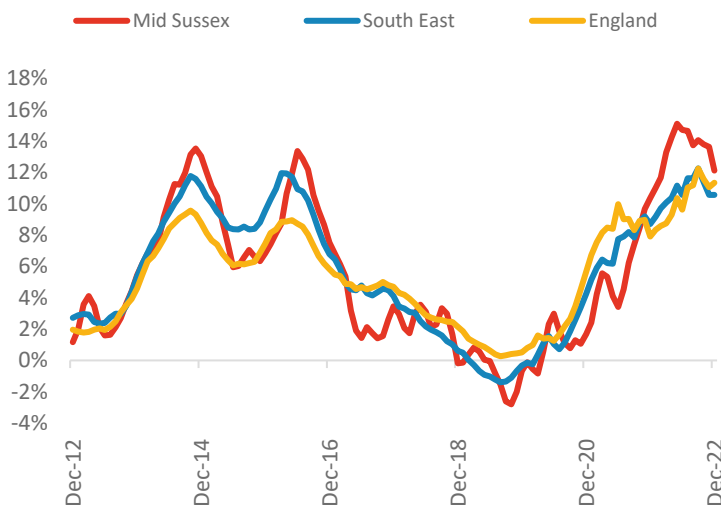
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	Current level	3 month	Annual	5 year	10 year
House prices	£460,762	2.0%	12.1%	24.7%	76.7%
Transactions	2,300	-3.1%	-30.4%	-15.2%	-2.7%

### House Prices (December 2022 data)

#### Annual Change in House Prices

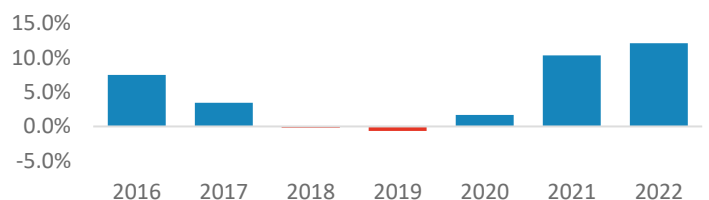


House prices in Mid Sussex grew by 12.1% in the 12 months to December 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the South East grew by 10.6% over the same period.

Mid Sussex house prices are now 64.2% above their previous peak in 2007, compared to +69.1% for the South East and +61.9% across England.

Local prices have grown by 12.1% in 2022 so far, compared to growth of 10.4% over the same period last year.

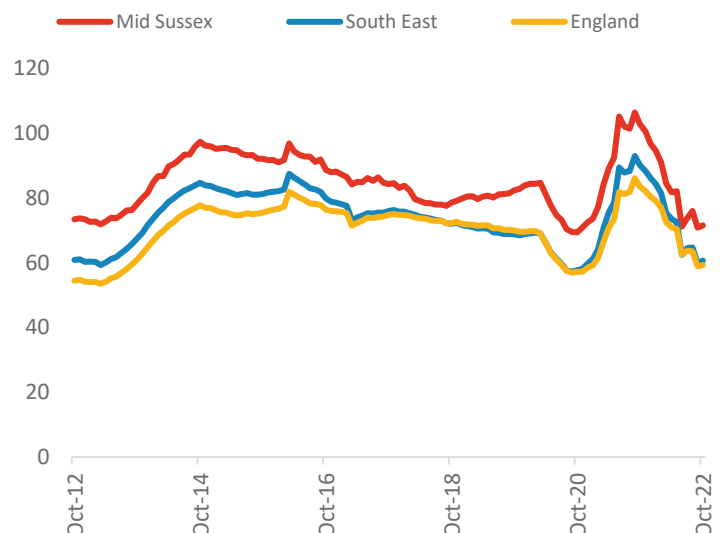
#### Year-To-Date Change in House Prices, December to December



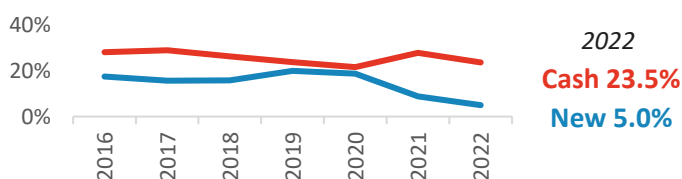
### Transactions (October 2022 data)

There were 2,300 transactions in Mid Sussex during the 12 months to October 2022. This is 71% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in Mid Sussex have fallen by 25.5% since 2014, compared to changes of -27.5% for the South East and -22.8% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.