

Northumberland

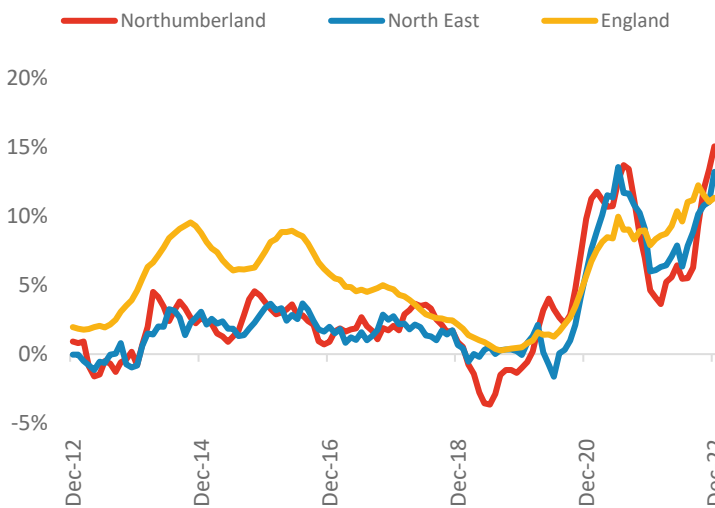


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	Current level	3 month	Annual	5 year	10 year
House prices	£203,936	4.2%	15.1%	32.0%	43.6%
Transactions	4,536	-7.3%	-24.6%	-19.5%	31.1%

House Prices (December 2022 data)

Annual Change in House Prices

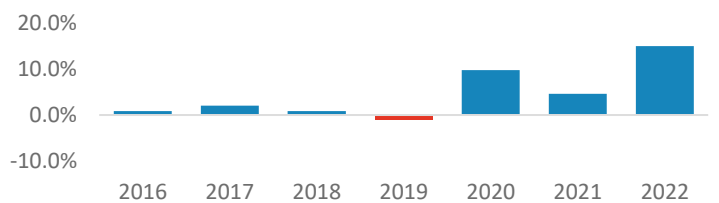


House prices in Northumberland grew by 15.1% in the 12 months to December 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in the North East grew by 13.2% over the same period.

Northumberland house prices are now 23.6% above their previous peak in 2007, compared to +18.5% for the North East and +61.9% across England.

Local prices have grown by 15.1% in 2022 so far, compared to growth of 4.6% over the same period last year.

Year-To-Date Change in House Prices, December to December

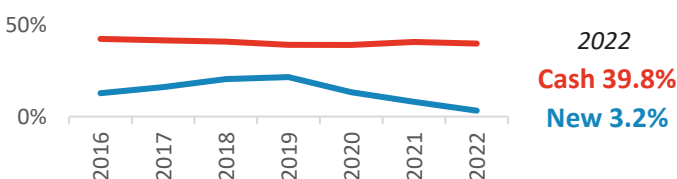


Transactions (October 2022 data)

There were 4,536 transactions in Northumberland during the 12 months to October 2022. This is 65% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Northumberland have fallen by 9.0% since 2014, compared to changes of -5.9% for the North East and -22.8% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

