

## Southwark

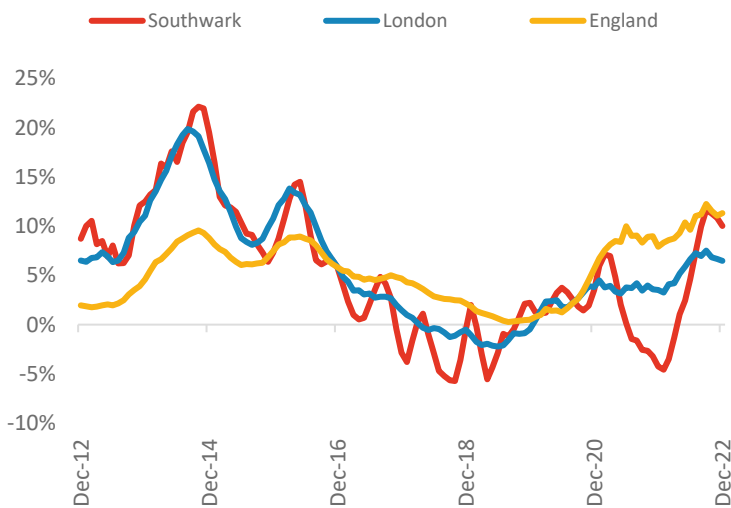
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	Current level	3 month	Annual	5 year	10 year
House prices	£554,637	0.3%	10.0%	10.9%	64.4%
Transactions	2,667	3.1%	-21.3%	-25.7%	-19.0%

### House Prices (December 2022 data)

#### Annual Change in House Prices



House prices in Southwark grew by 10.0% in the 12 months to December 2022 (based on 3-month smoothed data). By comparison national house prices grew by 11.3% and prices in London grew by 6.5% over the same period.

Southwark house prices are now 82.3% above their previous peak in 2007, compared to +81.8% for London and +61.9% across England.

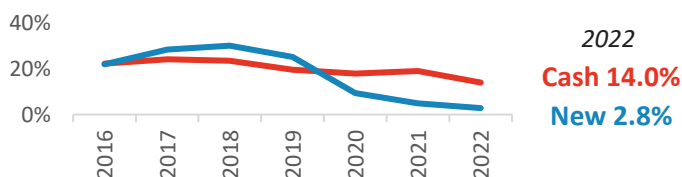
Local prices have grown by 10.0% in 2022 so far, compared to a fall of 4.3% over the same period last year.

### Transactions (October 2022 data)

There were 2,667 transactions in Southwark during the 12 months to October 2022. This is 55% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Southwark have fallen by 33.2% since 2014, compared to changes of -35.3% for London and -22.8% for England.

#### Cash and New Build Sales as % of Total, by Year\*

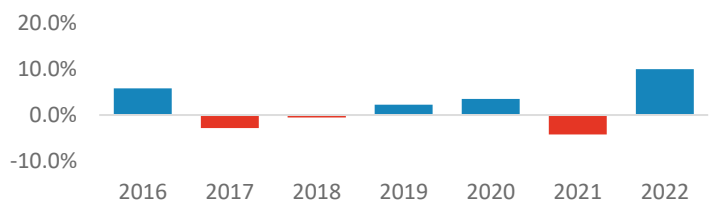


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to December



#### Annual Transactions, Indexed (2001-05 average = 100)

