

# May 2023 Housing Market Report

## Bexley

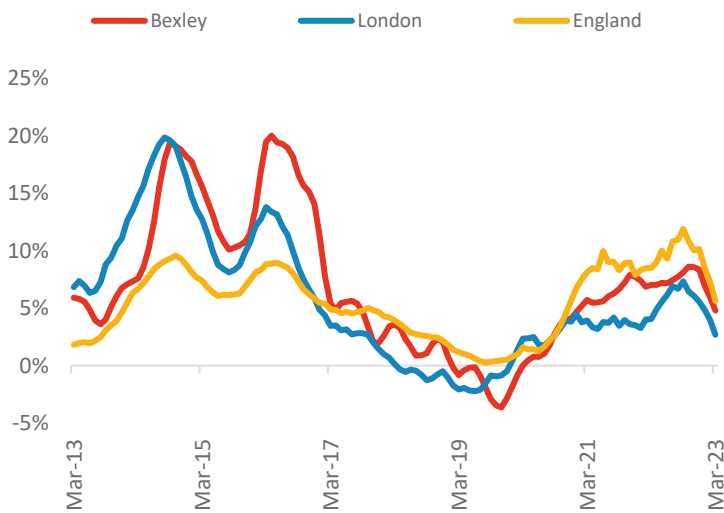
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	Current level	3 month	Annual	5 year	10 year
House prices	£403,023	-1.3%	4.8%	17.7%	90.9%
Transactions	2,788	-3.3%	-26.1%	-15.1%	-2.9%

### House Prices (March 2023 data)

#### Annual Change in House Prices

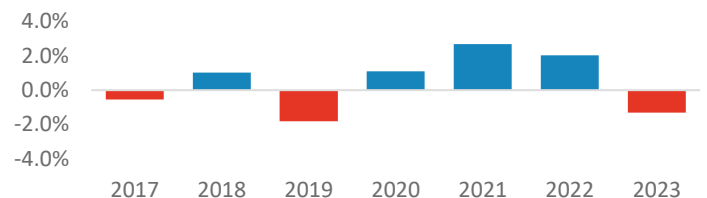


House prices in Bexley grew by 4.8% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in London grew by 2.7% over the same period.

Bexley house prices are now 82.8% above their previous peak in 2007, compared to +77.9% for London and +57.9% across England.

Local prices have fallen by 1.3% in 2023 so far, compared to growth of 2.0% over the same period last year.

#### Year-To-Date Change in House Prices, December to March

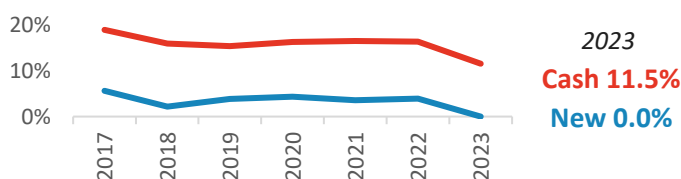


### Transactions (January 2023 data)

There were 2,788 transactions in Bexley during the 12 months to January 2023. This is 54% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Bexley have fallen by 29.3% since 2014, compared to changes of -33.0% for London and -22.4% for England.

#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Annual Transactions, Indexed (2001-05 average = 100)

