

May 2023 Housing Market Report

Cherwell

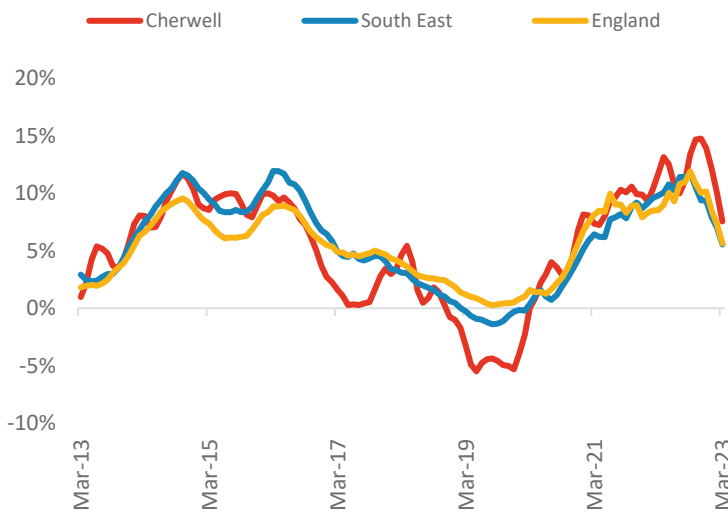
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	Current level	3 month	Annual	5 year	10 year
House prices	£372,286	-0.3%	7.6%	24.8%	70.9%
Transactions	2,220	-7.7%	-28.3%	-19.7%	18.1%

House Prices (March 2023 data)

Annual Change in House Prices



House prices in Cherwell grew by 7.6% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in the South East grew by 5.5% over the same period.

Cherwell house prices are now 61.3% above their previous peak in 2007, compared to +66.0% for the South East and +57.9% across England.

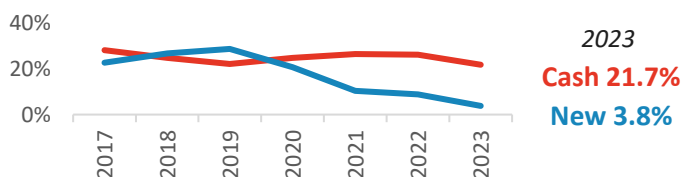
Local prices have fallen by 0.3% in 2023 so far, compared to growth of 5.6% over the same period last year.

Transactions (January 2023 data)

There were 2,220 transactions in Cherwell during the 12 months to January 2023. This is 62% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Cherwell have fallen by 22.8% since 2014, compared to changes of -26.9% for the South East and -22.4% for England.

Cash and New Build Sales as % of Total, by Year*

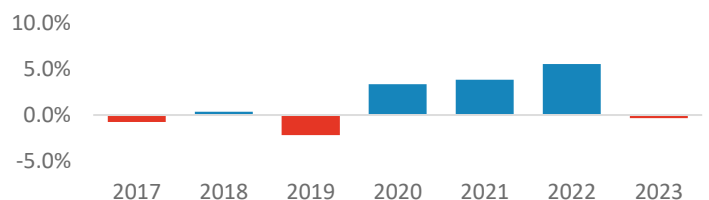


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to March



Annual Transactions, Indexed (2001-05 average = 100)

