

May 2023 Housing Market Report

Dover

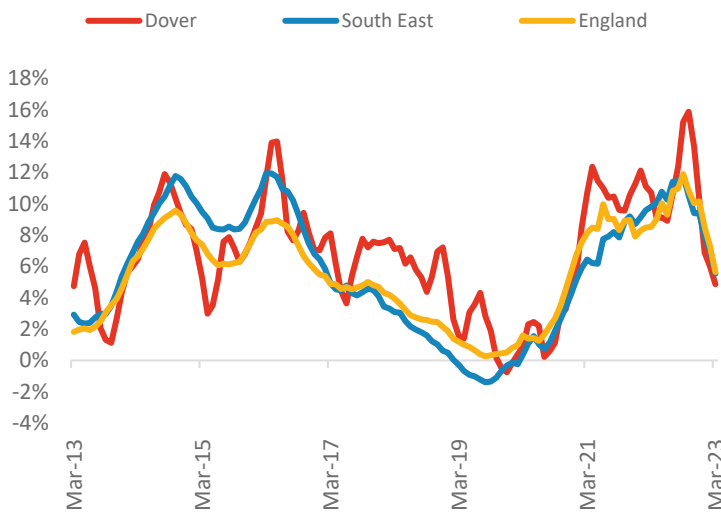
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	Current level	3 month	Annual	5 year	10 year
House prices	£318,486	-1.8%	4.9%	31.7%	90.8%
Transactions	1,617	-6.4%	-29.5%	-28.5%	-2.1%

House Prices (March 2023 data)

Annual Change in House Prices

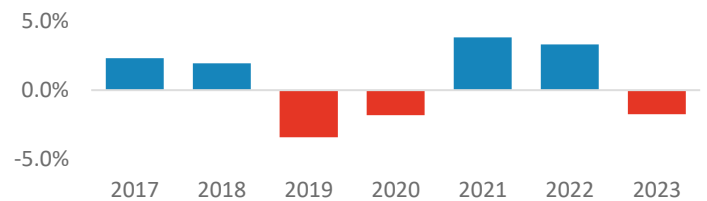


House prices in Dover grew by 4.9% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in the South East grew by 5.5% over the same period.

Dover house prices are now 70.8% above their previous peak in 2007, compared to +66.0% for the South East and +57.9% across England.

Local prices have fallen by 1.8% in 2023 so far, compared to growth of 3.3% over the same period last year.

Year-To-Date Change in House Prices, December to March

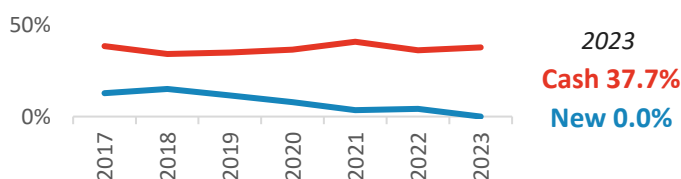


Transactions (January 2023 data)

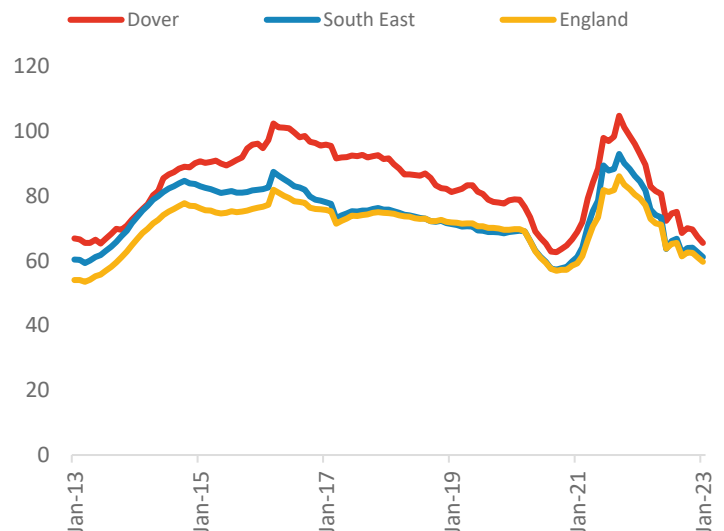
There were 1,617 transactions in Dover during the 12 months to January 2023. This is 65% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Dover have fallen by 27.3% since 2014, compared to changes of -26.9% for the South East and -22.4% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.