

Folkestone and Hythe

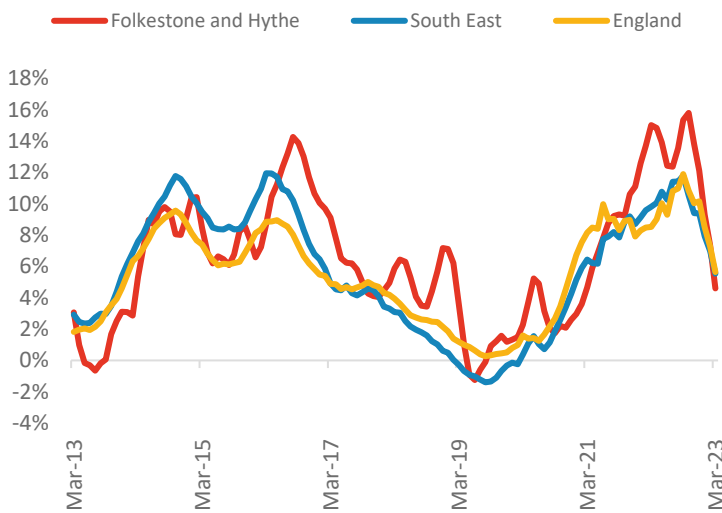
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| | Current level | 3 month | Annual | 5 year | 10 year |
|--------------|---------------|---------|--------|--------|---------|
| House prices | £326,804 | -1.7% | 4.6% | 33.4% | 91.4% |
| Transactions | 1,544 | -9.2% | -38.0% | -35.0% | 5.3% |

House Prices (March 2023 data)

Annual Change in House Prices



House prices in Folkestone and Hythe grew by 4.6% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in the South East grew by 5.5% over the same period.

Folkestone and Hythe house prices are now 66.3% above their previous peak in 2007, compared to +66.0% for the South East and +57.9% across England.

Local prices have fallen by 1.7% in 2023 so far, compared to growth of 5.4% over the same period last year.

Year-To-Date Change in House Prices, December to March

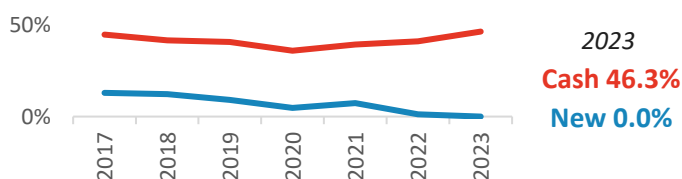


Transactions (January 2023 data)

There were 1,544 transactions in Folkestone and Hythe during the 12 months to January 2023. This is 57% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Folkestone and Hythe have fallen by 31.1% since 2014, compared to changes of -26.9% for the South East and -22.4% for England.

Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Annual Transactions, Indexed (2001-05 average = 100)

