

May 2023 Housing Market Report

Hull

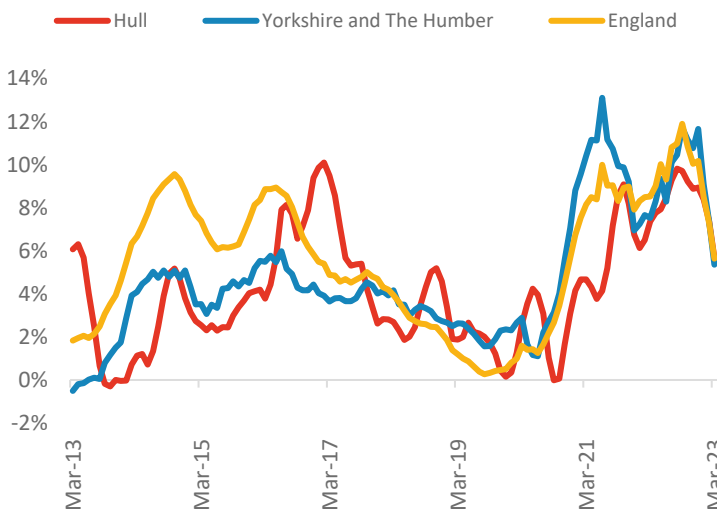


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	Current level	3 month	Annual	5 year	10 year
House prices	£134,373	-1.1%	5.7%	24.1%	50.2%
Transactions	3,184	-7.2%	-16.4%	-8.9%	37.0%

House Prices (March 2023 data)

Annual Change in House Prices

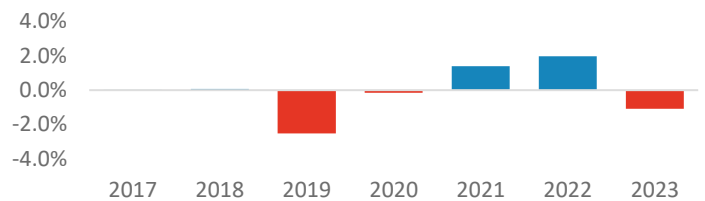


House prices in Hull grew by 5.7% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in Yorkshire and The Humber grew by 5.4% over the same period.

Hull house prices are now 33.9% above their previous peak in 2007, compared to +37.3% for Yorkshire and The Humber and +57.9% across England.

Local prices have fallen by 1.1% in 2023 so far, compared to growth of 2.0% over the same period last year.

Year-To-Date Change in House Prices, December to March

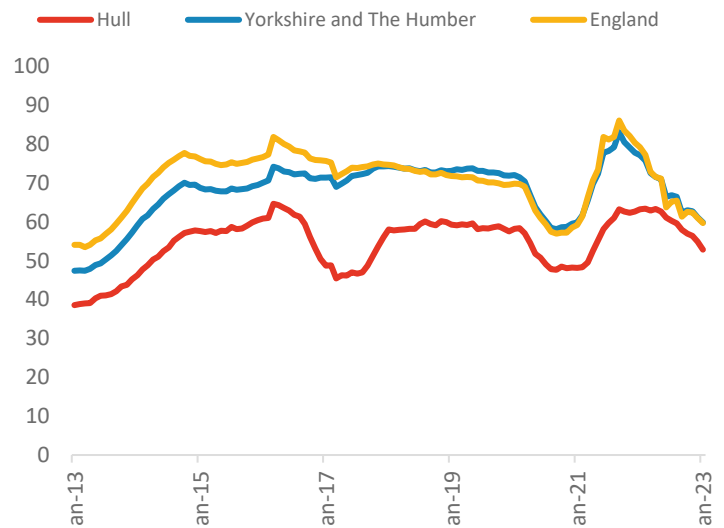


Transactions (January 2023 data)

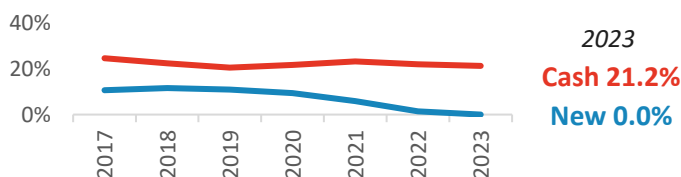
There were 3,184 transactions in Hull during the 12 months to January 2023. This is 53% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Hull have fallen by 8.6% since 2014, compared to changes of -14.0% for Yorkshire and The Humber and -22.4% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.