

# May 2023 Housing Market Report

## Ipswich

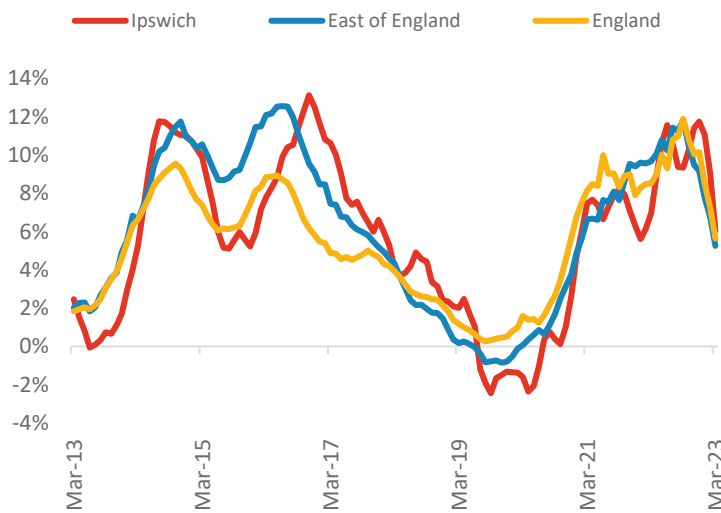
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£231,235	-1.3%	6.0%	22.4%	75.9%
Transactions	1,751	-6.3%	-26.1%	-19.8%	3.7%

### House Prices (March 2023 data)

#### Annual Change in House Prices

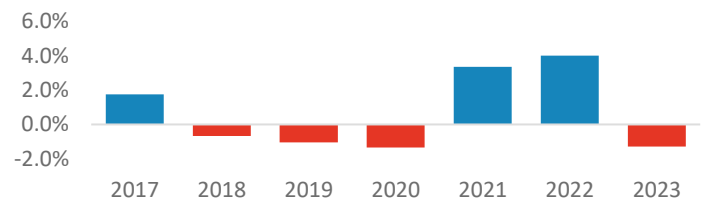


House prices in Ipswich grew by 6.0% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in the East of England grew by 5.3% over the same period.

Ipswich house prices are now 49.4% above their previous peak in 2007, compared to +69.8% for the East of England and +57.9% across England.

Local prices have fallen by 1.3% in 2023 so far, compared to growth of 4.0% over the same period last year.

#### Year-To-Date Change in House Prices, December to March

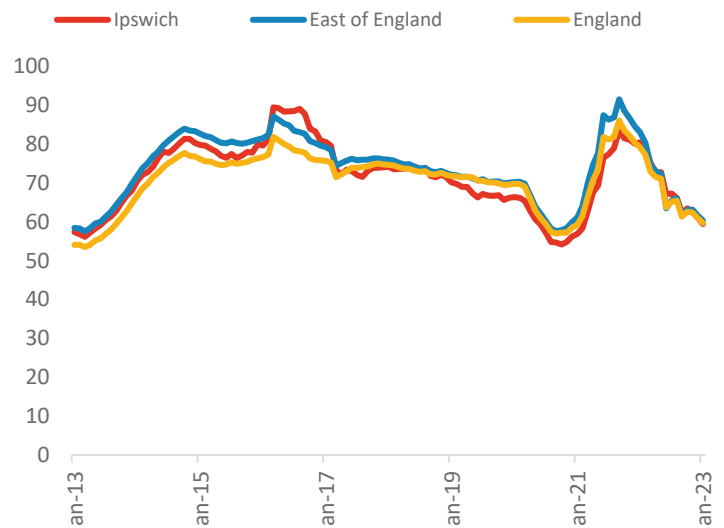


### Transactions (January 2023 data)

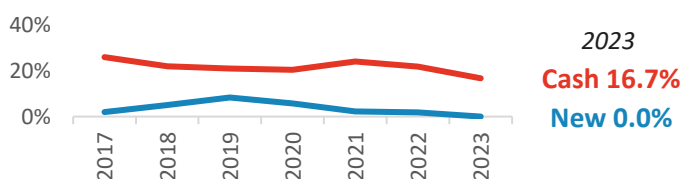
There were 1,751 transactions in Ipswich during the 12 months to January 2023. This is 59% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Ipswich have fallen by 25.9% since 2014, compared to changes of -27.7% for the East of England and -22.4% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.