

# May 2023 Housing Market Report

## Islington

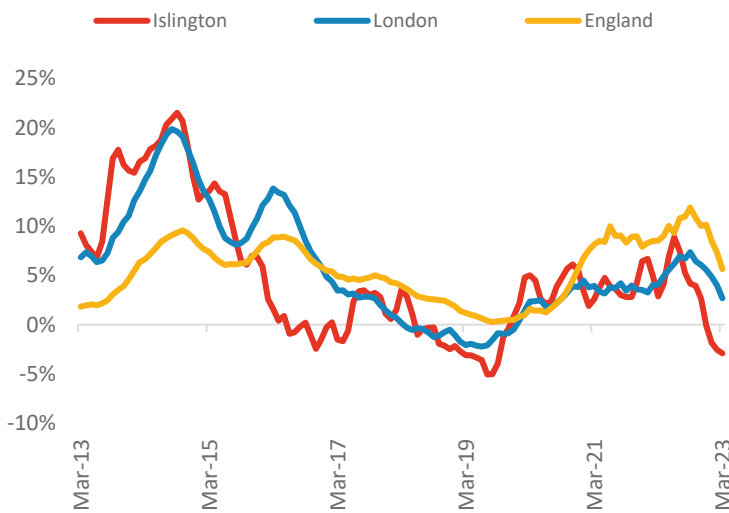
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	Current level	3 month	Annual	5 year	10 year
House prices	£672,030	-5.1%	-2.9%	4.2%	43.4%
Transactions	1,896	0.7%	-14.8%	12.8%	-32.1%

### House Prices (March 2023 data)

#### Annual Change in House Prices

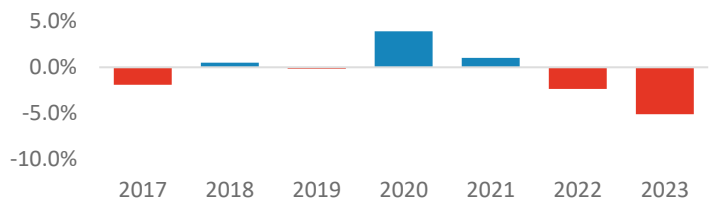


House prices in Islington fell by 2.9% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in London grew by 2.7% over the same period.

Islington house prices are now 63.1% above their previous peak in 2007, compared to +77.9% for London and +57.9% across England.

Local prices have fallen by 5.1% in 2023 so far, compared to a fall of 2.4% over the same period last year.

#### Year-To-Date Change in House Prices, December to March

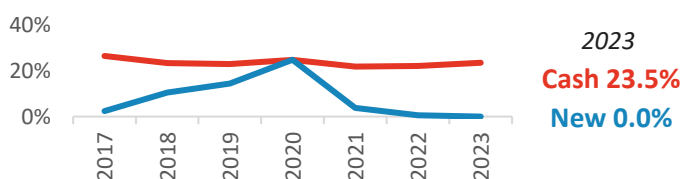


### Transactions (January 2023 data)

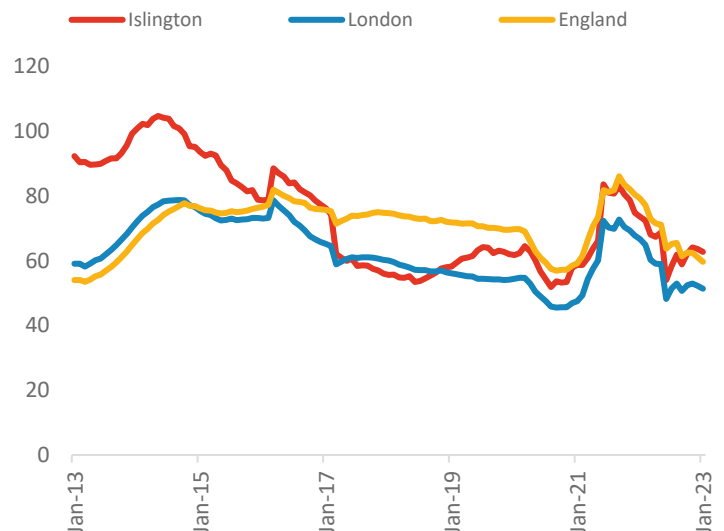
There were 1,896 transactions in Islington during the 12 months to January 2023. This is 63% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Islington have fallen by 34.1% since 2014, compared to changes of -33.0% for London and -22.4% for England.

#### Cash and New Build Sales as % of Total, by Year\*



#### Annual Transactions, Indexed (2001-05 average = 100)



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.