

## Newark and Sherwood

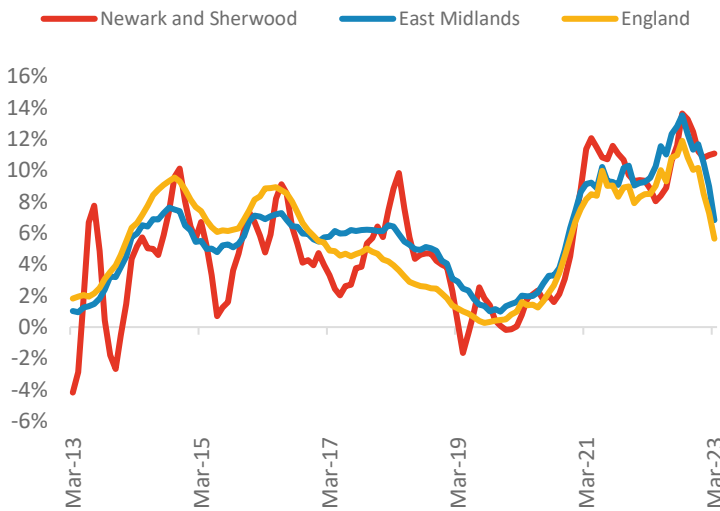


Powered by: **BuiltPlace**

	Current level	3 month	Annual	5 year	10 year
House prices	£245,698	2.9%	11.1%	36.0%	79.9%
Transactions	1,751	-5.4%	-27.6%	-20.0%	19.5%

### House Prices (March 2023 data)

#### Annual Change in House Prices

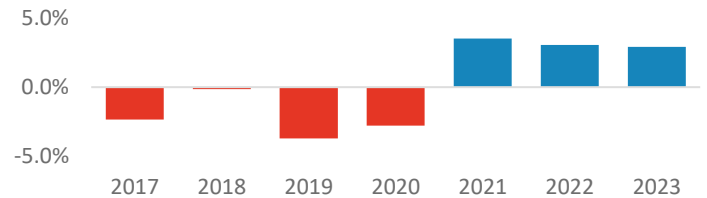


House prices in Newark and Sherwood grew by 11.1% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in the East Midlands grew by 6.8% over the same period.

Newark and Sherwood house prices are now 53.5% above their previous peak in 2007, compared to +56.6% for the East Midlands and +57.9% across England.

Local prices have grown by 2.9% in 2023 so far, compared to growth of 3.1% over the same period last year.

#### Year-To-Date Change in House Prices, December to March

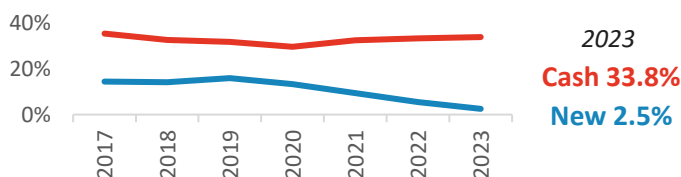


### Transactions (January 2023 data)

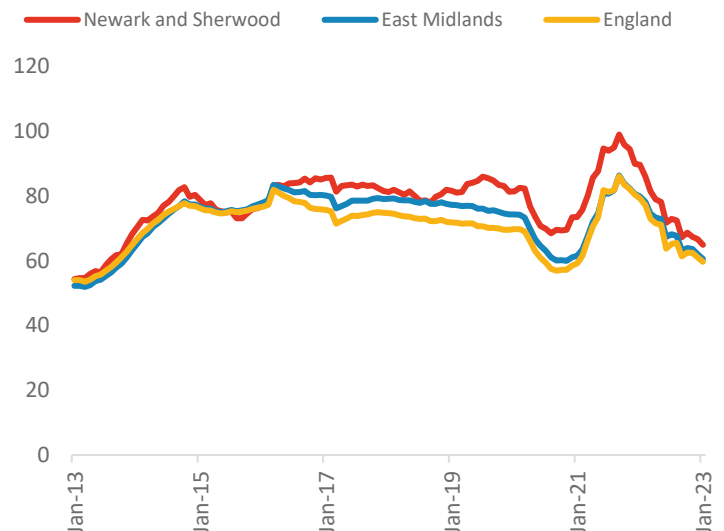
There were 1,751 transactions in Newark and Sherwood during the 12 months to January 2023. This is 65% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Newark and Sherwood have fallen by 19.1% since 2014, compared to changes of -21.7% for the East Midlands and -22.4% for England.

#### Cash and New Build Sales as % of Total, by Year\*



#### Annual Transactions, Indexed (2001-05 average = 100)



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.