

Newcastle upon Tyne

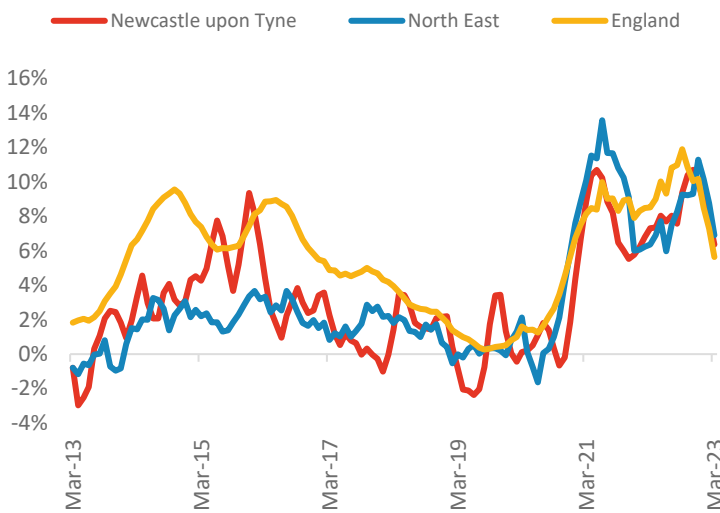


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	Current level	3 month	Annual	5 year	10 year
House prices	£193,150	0.1%	6.4%	23.3%	43.9%
Transactions	3,440	-5.5%	-21.6%	-14.9%	34.8%

House Prices (March 2023 data)

Annual Change in House Prices



House prices in Newcastle upon Tyne grew by 6.4% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in the North East grew by 6.9% over the same period.

Newcastle upon Tyne house prices are now 18.1% above their previous peak in 2007, compared to +15.1% for the North East and +57.9% across England.

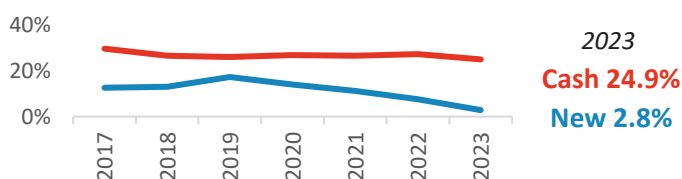
Local prices have grown by 0.1% in 2023 so far, compared to growth of 3.5% over the same period last year.

Transactions (January 2023 data)

There were 3,440 transactions in Newcastle upon Tyne during the 12 months to January 2023. This is 59% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Newcastle upon Tyne have fallen by 12.2% since 2014, compared to changes of -5.3% for the North East and -22.4% for England.

Cash and New Build Sales as % of Total, by Year*

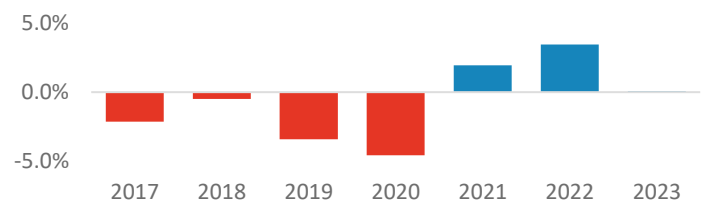


* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

Year-To-Date Change in House Prices, December to March



Annual Transactions, Indexed (2001-05 average = 100)

