

South Norfolk

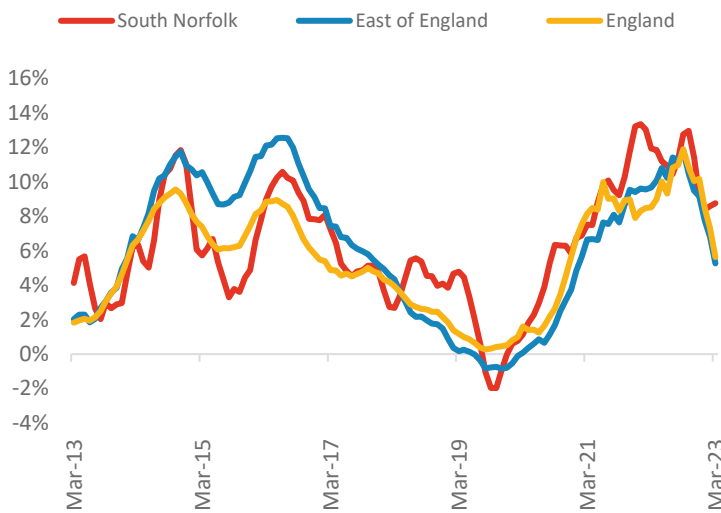


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	Current level	3 month	Annual	5 year	10 year
House prices	£345,776	1.1%	8.8%	38.7%	87.3%
Transactions	2,102	-4.2%	-29.4%	-30.2%	5.4%

House Prices (March 2023 data)

Annual Change in House Prices

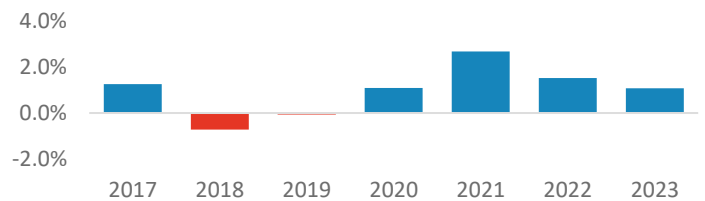


House prices in South Norfolk grew by 8.8% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in the East of England grew by 5.3% over the same period.

South Norfolk house prices are now 68.8% above their previous peak in 2007, compared to +69.8% for the East of England and +57.9% across England.

Local prices have grown by 1.1% in 2023 so far, compared to growth of 1.5% over the same period last year.

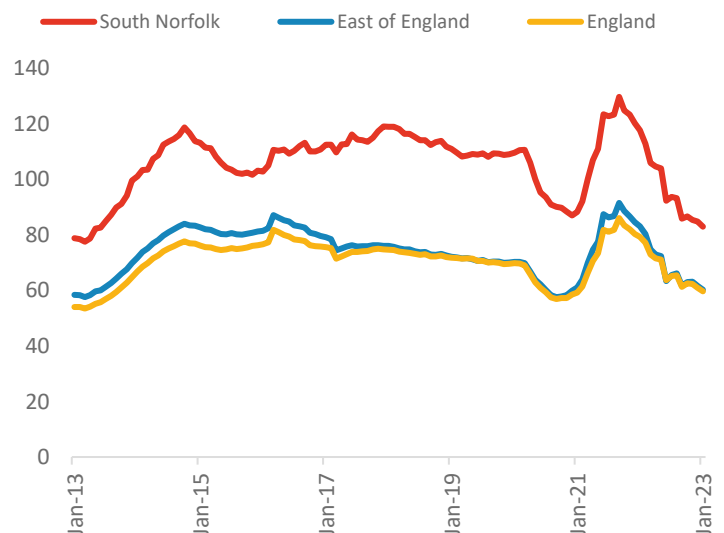
Year-To-Date Change in House Prices, December to March



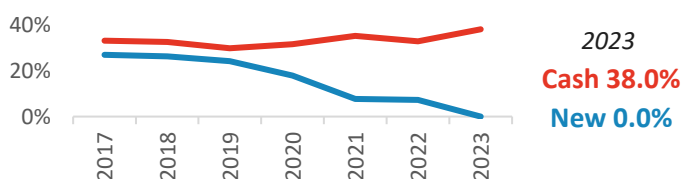
Transactions (January 2023 data)

There were 2,102 transactions in South Norfolk during the 12 months to January 2023. This is 83% of the average from 2001-05 and suggests activity is below pre-downturn levels. Transactions in South Norfolk have fallen by 27.1% since 2014, compared to changes of -27.7% for the East of England and -22.4% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.