

May 2023 Housing Market Report

Tewkesbury

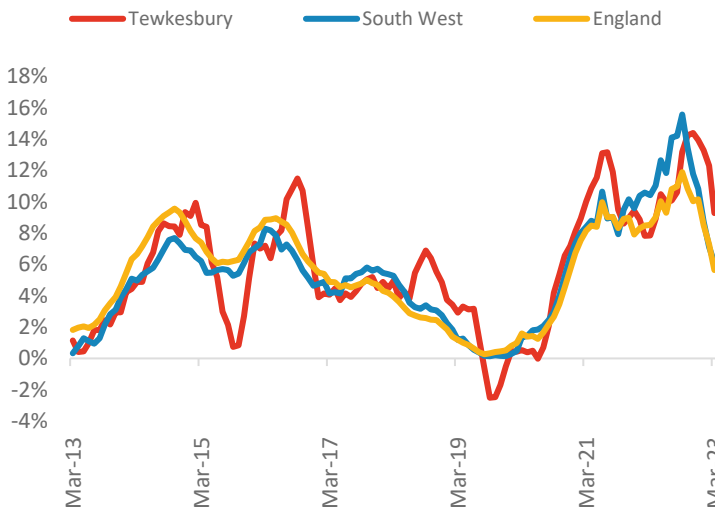


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	Current level	3 month	Annual	5 year	10 year
House prices	£351,239	-2.1%	9.3%	34.2%	78.9%
Transactions	1,264	-7.3%	-31.2%	-36.4%	11.6%

House Prices (March 2023 data)

Annual Change in House Prices

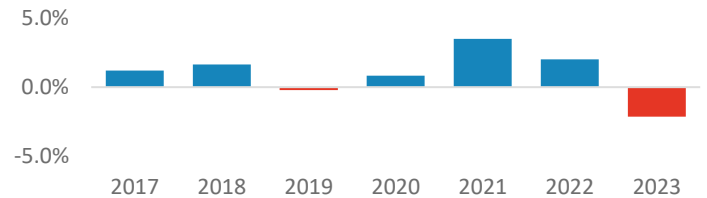


House prices in Tewkesbury grew by 9.3% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in the South West grew by 6.1% over the same period.

Tewkesbury house prices are now 62.8% above their previous peak in 2007, compared to +54.5% for the South West and +57.9% across England.

Local prices have fallen by 2.1% in 2023 so far, compared to growth of 2.0% over the same period last year.

Year-To-Date Change in House Prices, December to March

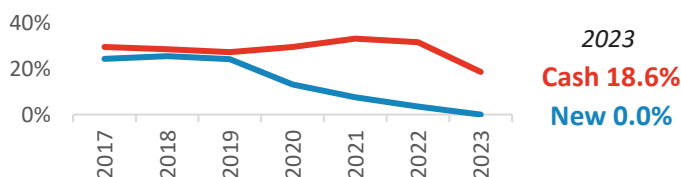


Transactions (January 2023 data)

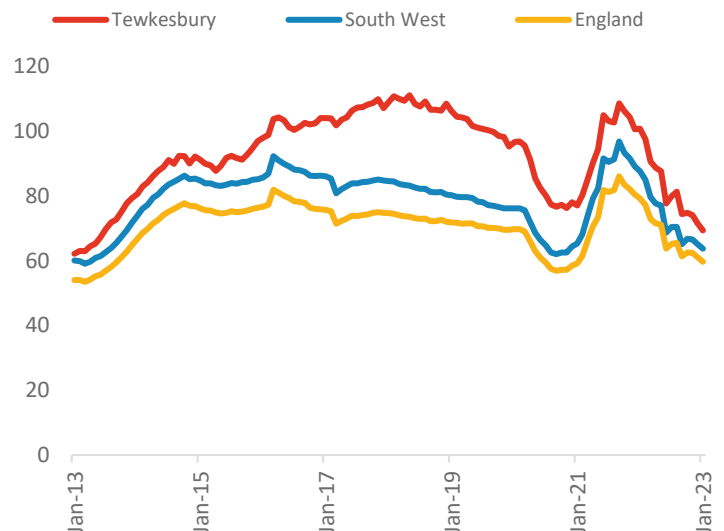
There were 1,264 transactions in Tewkesbury during the 12 months to January 2023. This is 69% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Tewkesbury have fallen by 24.8% since 2014, compared to changes of -25.4% for the South West and -22.4% for England.

Cash and New Build Sales as % of Total, by Year*



Annual Transactions, Indexed (2001-05 average = 100)



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.