

# May 2023 Housing Market Report

## Thurrock

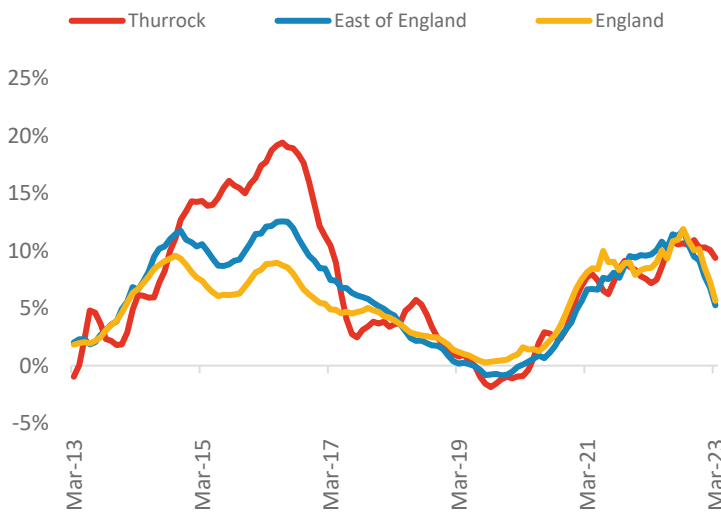
Powered by: **BuiltPlace**



	Current level	3 month	Annual	5 year	10 year
House prices	£330,902	0.8%	9.4%	26.2%	106.4%
Transactions	1,919	-3.8%	-29.0%	-31.0%	9.6%

### House Prices (March 2023 data)

#### Annual Change in House Prices



House prices in Thurrock grew by 9.4% in the 12 months to March 2023 (based on 3-month smoothed data). By comparison national house prices grew by 5.6% and prices in the East of England grew by 5.3% over the same period.

Thurrock house prices are now 82.3% above their previous peak in 2007, compared to +69.8% for the East of England and +57.9% across England.

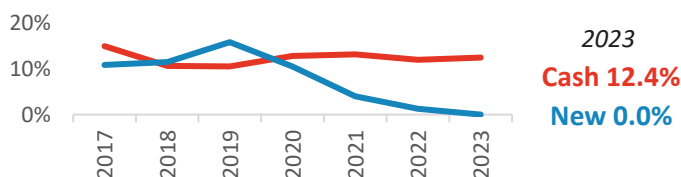
Local prices have grown by 0.8% in 2023 so far, compared to growth of 1.6% over the same period last year.

### Transactions (January 2023 data)

There were 1,919 transactions in Thurrock during the 12 months to January 2023. This is 45% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Thurrock have fallen by 32.7% since 2014, compared to changes of -27.7% for the East of England and -22.4% for England.

#### Cash and New Build Sales as % of Total, by Year\*

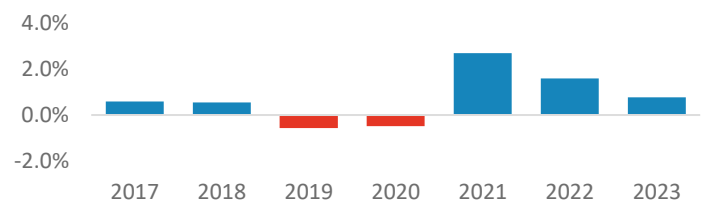


\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Year-To-Date Change in House Prices, December to March



#### Annual Transactions, Indexed (2001-05 average = 100)

