

# August 2023 Housing Market Report

## Arun

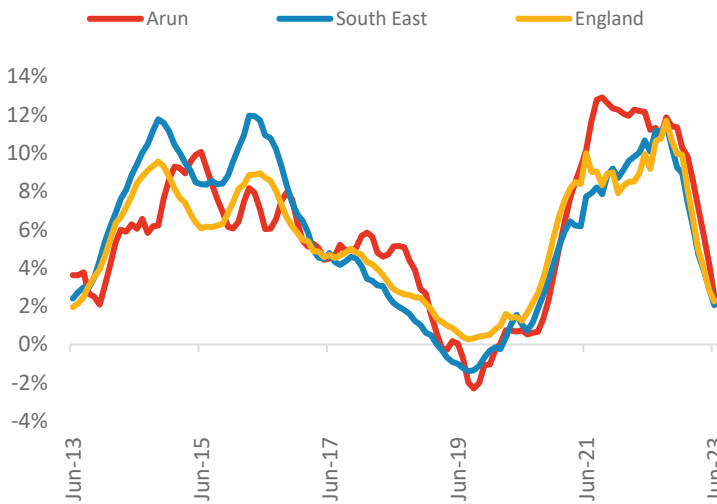
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	Current level	3 month	Annual	5 year	10 year
House prices	£351,693	-2.4%	2.5%	26.6%	72.1%
Transactions	2,469	-10.2%	-19.0%	-28.5%	-6.8%

### House Prices (June 2023 data)

#### Annual Change in House Prices



House prices in Arun grew by 2.5% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the South East grew by 2.1% over the same period.

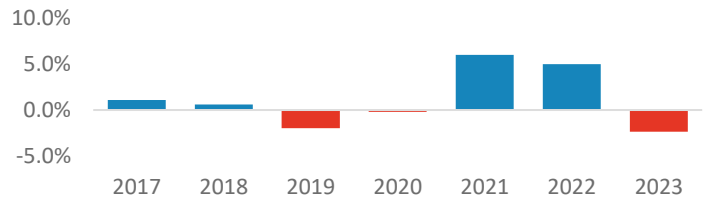
Arun house prices are now 56.8% above their previous peak in 2007, compared to +63.7% for the South East and +56.6% across England.

Local prices have fallen by 2.4% in 2023 so far, compared to growth of 5.0% over the same period last year.

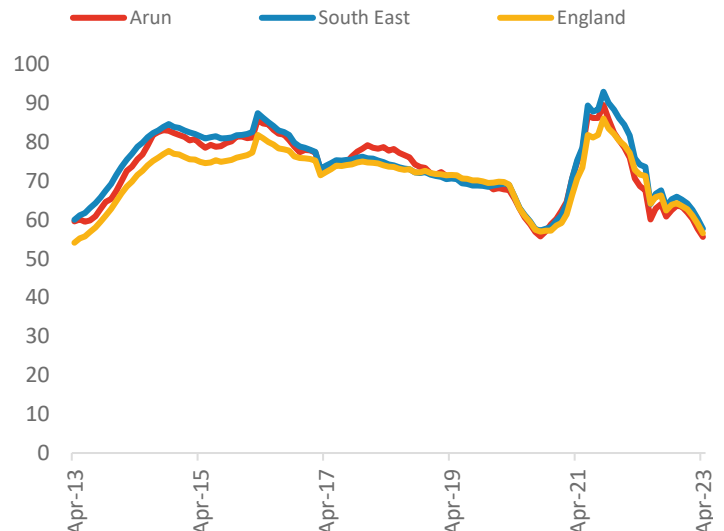
### Transactions (April 2023 data)

There were 2,469 transactions in Arun during the 12 months to April 2023. This is 56% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels. Transactions in Arun have fallen by 32.0% since 2014, compared to changes of -31.0% for the South East and -26.4% for England.

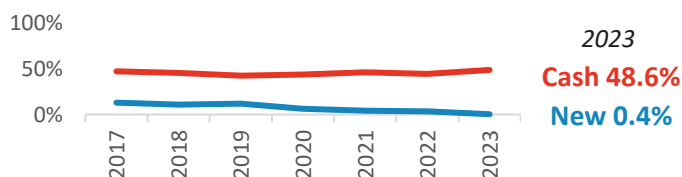
#### Year-To-Date Change in House Prices, December to June



#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.