

# August 2023 Housing Market Report

## Basildon

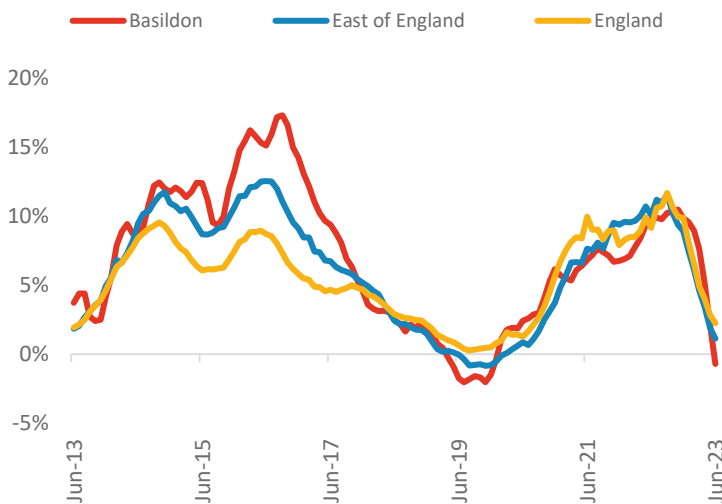


Powered by: **BuiltPlace**

	Current level	3 month	Annual	5 year	10 year
House prices	£355,906	-5.2%	-0.7%	17.1%	84.8%
Transactions	2,211	-10.7%	-18.8%	-24.3%	0.0%

### House Prices (June 2023 data)

#### Annual Change in House Prices

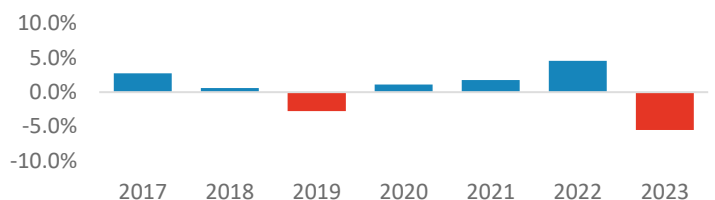


House prices in Basildon fell by 0.7% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the East of England grew by 1.1% over the same period.

Basildon house prices are now 73.5% above their previous peak in 2007, compared to +66.5% for the East of England and +56.6% across England.

Local prices have fallen by 5.5% in 2023 so far, compared to growth of 4.6% over the same period last year.

#### Year-To-Date Change in House Prices, December to June

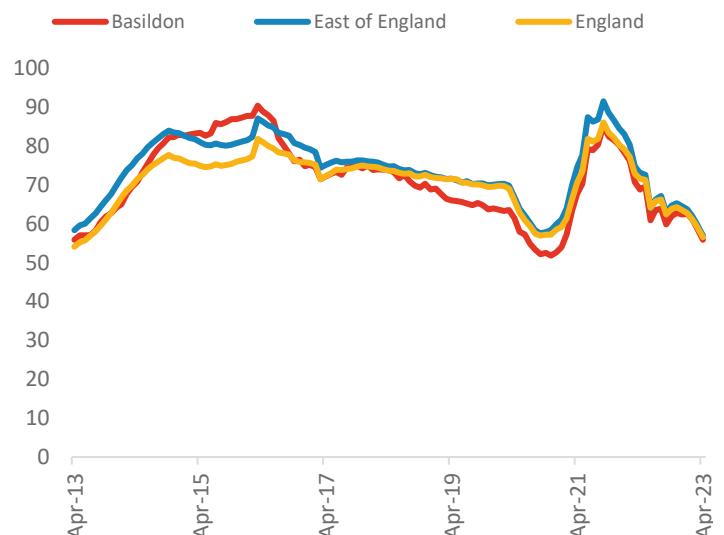


### Transactions (April 2023 data)

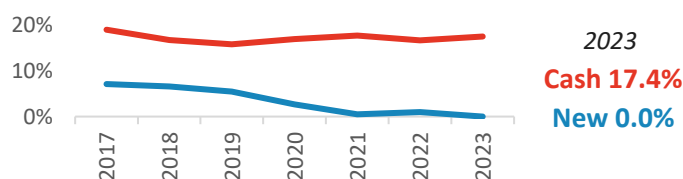
There were 2,211 transactions in Basildon during the 12 months to April 2023. This is 56% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Basildon have fallen by 32.7% since 2014, compared to changes of -31.6% for the East of England and -26.4% for England.

#### Annual Transactions, Indexed (2001-05 average = 100)



#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.