

## Bath and NE Somerset

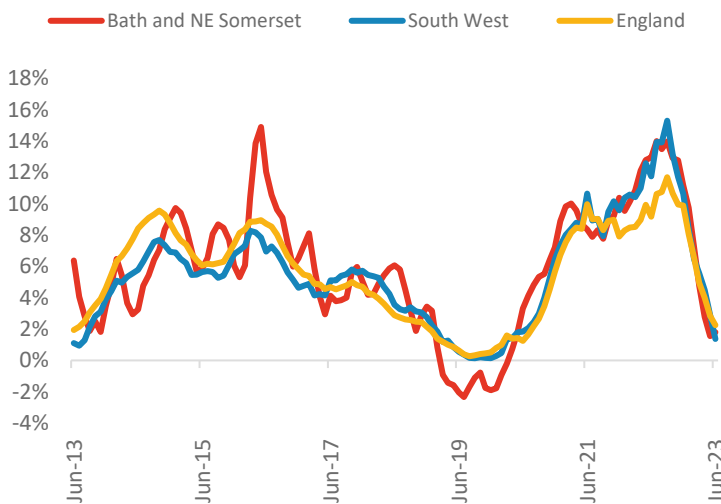


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	Current level	3 month	Annual	5 year	10 year
House prices	£435,313	0.7%	1.8%	26.1%	70.6%
Transactions	2,258	-10.0%	-23.3%	-25.8%	-9.7%

### House Prices (June 2023 data)

#### Annual Change in House Prices

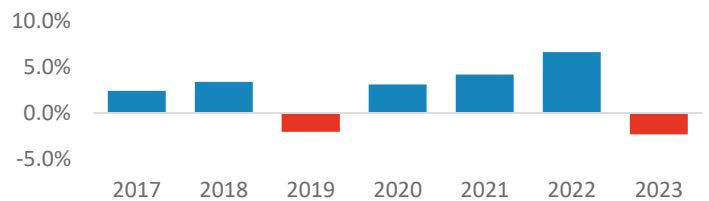


House prices in Bath and NE Somerset grew by 1.8% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the South West grew by 1.4% over the same period.

Bath and NE Somerset house prices are now 70.9% above their previous peak in 2007, compared to +52.2% for the South West and +56.6% across England.

Local prices have fallen by 2.3% in 2023 so far, compared to growth of 6.7% over the same period last year.

#### Year-To-Date Change in House Prices, December to June

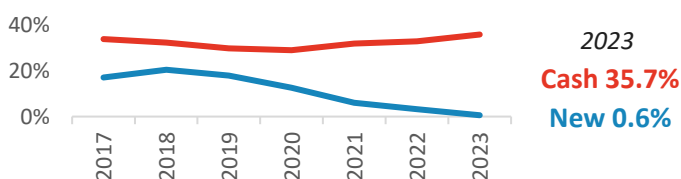


### Transactions (April 2023 data)

There were 2,258 transactions in Bath and NE Somerset during the 12 months to April 2023. This is 65% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Bath and NE Somerset have fallen by 33.4% since 2014, compared to changes of -29.4% for the South West and -26.4% for England.

#### Cash and New Build Sales as % of Total, by Year\*



\* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.

#### Annual Transactions, Indexed (2001-05 average = 100)

