August 2023 Housing Market Report

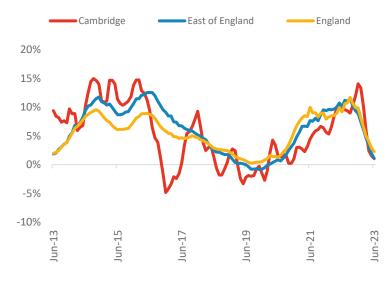
Cambridge

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	Current level	3 month	Annual	5 year	10 year
House prices	£515,226	-2.2%	1.0%	15.5%	58.1%
Transactions	1,194	-8.9%	-11.5%	-19.6%	-20.9%

House Prices (June 2023 data)

Annual Change in House Prices



House prices in Cambridge grew by 1.0% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the East of England grew by 1.1% over the same period.

Cambridge house prices are now 81.4% above their previous peak in 2007, compared to +66.5% for the East of England and +56.6% across England.

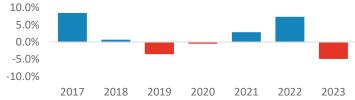
Local prices have fallen by 4.9% in 2023 so far, compared to growth of 7.4% over the same period last year.

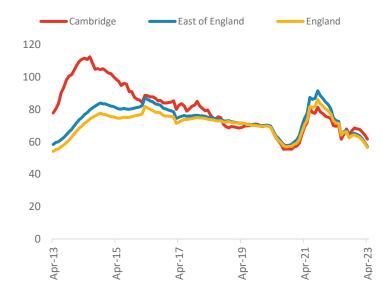
Transactions (April 2023 data)

There were 1,194 transactions in Cambridge during the 12 months to April 2023. This is 62% of the average from 2001-05 and suggests activity is significantly below pre-downturn Annual Transactions, Indexed (2001-05 average = 100) levels.

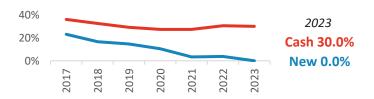
Transactions in Cambridge have fallen by 40.8% since 2014, compared to changes of -31.6% for the East of England and -26.4% for England.

Year-To-Date Change in House Prices, December to June





Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details: https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.