

August 2023 Housing Market Report

Darlington

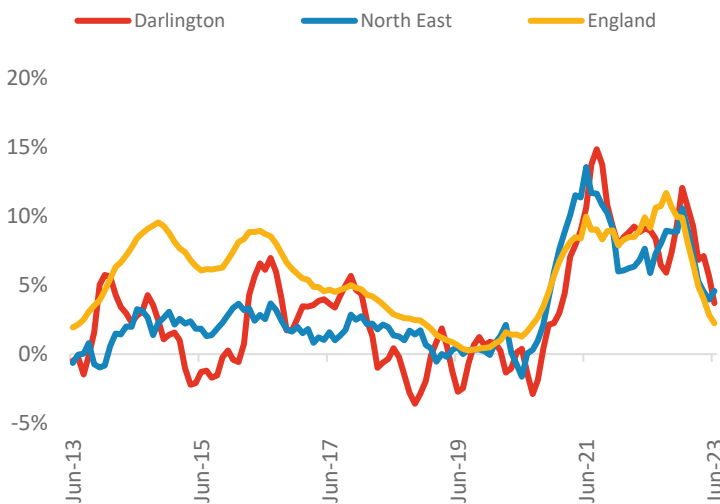


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	Current level	3 month	Annual	5 year	10 year
House prices	£158,502	-0.1%	3.7%	22.1%	36.9%
Transactions	1,504	-9.1%	-26.4%	-13.0%	26.8%

House Prices (June 2023 data)

Annual Change in House Prices

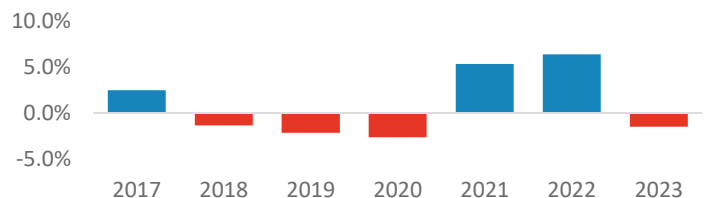


House prices in Darlington grew by 3.7% in the 12 months to June 2023 (based on 3-month smoothed data). By comparison national house prices grew by 2.2% and prices in the North East grew by 4.6% over the same period.

Darlington house prices are now 13.4% above their previous peak in 2007, compared to +15.1% for the North East and +56.6% across England.

Local prices have fallen by 1.5% in 2023 so far, compared to growth of 6.4% over the same period last year.

Year-To-Date Change in House Prices, December to June

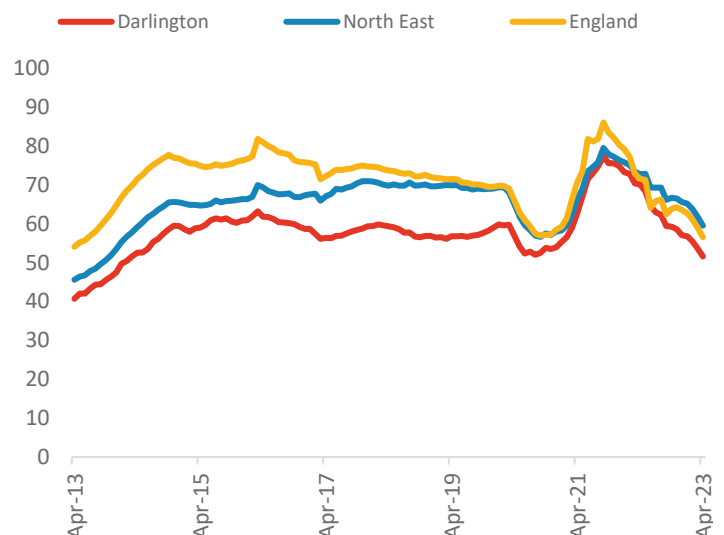


Transactions (April 2023 data)

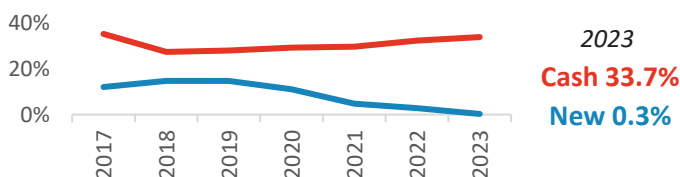
There were 1,504 transactions in Darlington during the 12 months to April 2023. This is 52% of the average from 2001-05 and suggests activity is significantly below pre-downturn levels.

Transactions in Darlington have fallen by 13.2% since 2014, compared to changes of -9.2% for the North East and -26.4% for England.

Annual Transactions, Indexed (2001-05 average = 100)



Cash and New Build Sales as % of Total, by Year*



* The latest data here is subject to the 'Land Registry Lag'. For more details:

<https://builtplace.com/digging-deeper-land-reg-lag-coronavirus/>

Note: These transaction counts do not include those identified as transfers under a power of sale/repossessions, buy-to-lets (where they can be identified by a mortgage), and transfers to non-private individuals.